

JAXPAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2013 TO 31 JULY 2014

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For The Period 1 February 2013 to 31 July 2014

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JAXPAL LIMITED
COMPANY INFORMATION
For The Period 1 February 2013 to 31 July 2014

DIRECTOR: D A Cross

SECRETARY: J Saynor

REGISTERED OFFICE: Holford Road
Witton
Birmingham
West Midlands
B6 7EP

REGISTERED NUMBER: 01158409 (England and Wales)

ACCOUNTANTS: Haines Watts Northamptonshire LLP
78 Tenter Road
Moulton Park
Northampton
Northamptonshire
NN3 6AX

ABBREVIATED BALANCE SHEET
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		1,027
CURRENT ASSETS					
Stocks		47,236		36,599	
Debtors		835,631		733,870	
Cash at bank and in hand		<u>67,412</u>		<u>8,913</u>	
		950,279		779,382	
CREDITORS					
Amounts falling due within one year	3	<u>576,270</u>		<u>399,045</u>	
NET CURRENT ASSETS			<u>374,009</u>		<u>380,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>374,009</u>		<u>381,364</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>364,009</u>		<u>371,364</u>
SHAREHOLDERS' FUNDS			<u>374,009</u>		<u>381,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 April 2015 and were signed by:

D A Cross - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 February 2013 to 31 July 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised on delivery of the good to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 July 2014	<u>8,279</u>
DEPRECIATION	
At 1 February 2013	7,252
Charge for period	<u>1,027</u>
At 31 July 2014	<u>8,279</u>
NET BOOK VALUE	
At 31 July 2014	<u>-</u>
At 31 January 2013	<u>1,027</u>

3. CREDITORS

Creditors include an amount of £ 271,960 (2013 - £ 226,362) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. **ULTIMATE PARENT COMPANY**

WB936 Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.