

Registered number: 01157814

WRITERS AND SCHOLARS INTERNATIONAL LIMITED

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



WRITERS AND SCHOLARS INTERNATIONAL LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Mark Stephens David Aaronovitch Anthony Barling Jodie Ginsberg
Registered number	01157814
Registered office	7th Floor 292 Vauxhall Bridge Road London SW1V 1AE
Independent auditors	haysmacintyre 26 Red Lion Square London WC1R 4AG

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
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WRITERS AND SCHOLARS INTERNATIONAL LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the audited financial statements for the year ended 31 March 2016.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Mark Stephens
David Aaronovitch
Anthony Barling
Jodie Ginsberg

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

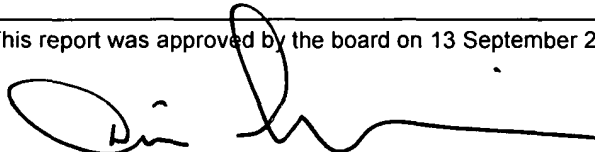
The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

This report was approved by the board on 13 September 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'David Aaronovitch', written over a horizontal line.

David Aaronovitch
Director

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WRITERS AND SCHOLARS INTERNATIONAL LIMITED

We have audited the financial statements of Writers and Scholars International Limited for the year ended 31 March 2016, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

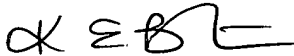
WRITERS AND SCHOLARS INTERNATIONAL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WRITERS AND SCHOLARS INTERNATIONAL LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Kathryn Burton (Senior Statutory Auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

26 Red Lion Square
London
WC1R 4AG

13 September 2016

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER	1	347,770	249,817
Cost of sales		(229,875)	(193,696)
GROSS PROFIT		117,895	56,121
Administrative expenses		(52,829)	(46,758)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		65,066	9,363
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR	8	£ 65,066	£ 9,363

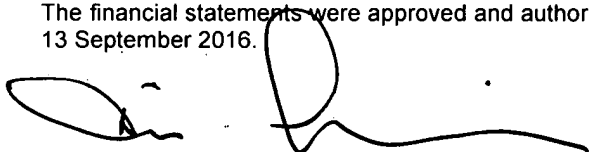
The notes on pages 7 to 9 form part of these financial statements.

WRITERS AND SCHOLARS INTERNATIONAL LIMITED**(A Company Limited by Guarantee)****REGISTERED NUMBER: 01157814****BALANCE SHEET
AS AT 31 MARCH 2016**

	Note	£	2016	£	2015	£
FIXED ASSETS						
Tangible assets	4			13,380		11,577
CURRENT ASSETS						
Debtors	5	62,783		58,894		
Cash at bank		17,422		515		
		<u>80,205</u>		<u>59,409</u>		
CREDITORS: amounts falling due within one year	6	<u>(60,430)</u>		<u>(102,897)</u>		
NET CURRENT ASSETS/(LIABILITIES)			19,775		(43,488)	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 33,155</u>		<u>£ (31,911)</u>	
CAPITAL AND RESERVES						
Profit and loss account	8		33,155		(31,911)	
	9		<u>£ 33,155</u>		<u>£ (31,911)</u>	

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 September 2016.



David Aaronovitch
Director

The notes on pages 7 to 9 form part of these financial statements.

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	10% straight line
Computer equipment	-	25% straight line

2. PROFIT

The profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the company	4,319	5,016
Auditors' remuneration	5,545	5,160
Auditors' remuneration - non-audit	618	586
Pension costs	722	537
	<u> </u>	<u> </u>

3. DIRECTORS' REMUNERATION

	2016 £	2015 £
Aggregate remuneration	£ 7,602	£ 15,210
	<u> </u>	<u> </u>

During the year retirement benefits were accruing to 1 director (2015 - 1) in respect of defined contribution pension schemes.

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2015	10,134	17,504	27,638
Additions	826	5,295	6,121
At 31 March 2016	10,960	22,799	33,759
Depreciation			
At 1 April 2015	2,925	13,136	16,061
Charge for the year	1,089	3,229	4,318
At 31 March 2016	4,014	16,365	20,379
Net book value			
At 31 March 2016	£ 6,946	£ 6,434	£ 13,380
At 31 March 2015	£ 7,209	£ 4,368	£ 11,577

5. DEBTORS

	2016 £	2015 £
Trade debtors	29,379	28,000
Amounts owed by group undertakings	14,112	-
Other debtors	19,292	30,894
	£ 62,783	£ 58,894

6. CREDITORS:
Amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	-	42,828
Trade creditors	707	4,901
Amounts owed to group undertakings	-	3,119
Other taxation and social security	-	2,081
Other creditors	59,723	49,968
	£ 60,430	£ 102,897

WRITERS AND SCHOLARS INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8. RESERVES

	Profit and loss account £
At 1 April 2015	(31,911)
Profit for the financial year	65,066
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At 31 March 2016	£ 33,155
	<hr/>

9. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2016 £	2015 £
Opening members' deficit	(31,911)	(41,274)
Profit for the financial year	65,066	9,363
	<hr/>	<hr/>
Closing members' funds/(deficit)	£ 33,155	£ (31,911)
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