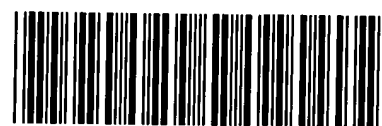


Registered Number
1156847

LAKESIDE LEISURE LIMITED
ABBREVIATED ACCOUNTS

15 October 2015

THURSDAY



A09 *A52Y0DLN* 17/03/2016 #140
COMPANIES HOUSE

LAKESIDE LEISURE LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Lakeside Leisure Limited for the year ended 15 October 2015.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lakeside Leisure Limited for the year ended 15 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Duncan Anderson & Company
Chartered Accountants
Temple Chambers
4 Abbey Road
Grimsby
North East Lincolnshire
DN32 0HF



10 March 2016

LAKESIDE LEISURE LIMITED
Registered Number 1156847
Abbreviated Balance Sheet as at 15 October 2015

| | Notes | £ | 2015 £ | £ | 2014 £ |
|--|-------|---------------|--------------|--------------|-----------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 22,215 | | 11,679 |
| CURRENT ASSETS | | | | | |
| Stocks | | 125,150 | | 99,000 | |
| Debtors | | 4,016 | | 4,468 | |
| Cash at bank and in hand | | <u>15,901</u> | | <u>9,523</u> | |
| | | 145,067 | | 112,991 | |
| CREDITORS: Amounts falling due within one year | | | | | |
| | | (137,669) | | (134,588) | |
| NET CURRENT LIABILITIES | | | <u>7,398</u> | | (21,597) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 29,613 | | (9,918) |
| CREDITORS: Amounts falling due after more than one year | | | | | |
| | | | (130,192) | | (139,180) |
| NET LIABILITIES | | | (100,579) | | (149,098) |
| CAPITAL & RESERVES | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and Loss Account | | | (101,579) | | (150,098) |
| SHAREHOLDERS' FUNDS | | | (100,579) | | (149,098) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

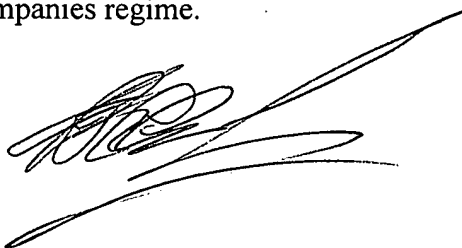
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. R. C. Cook Esq.
Director

Approved by the board on 10 March 2016



LAKESIDE LEISURE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 15 October 2015

1. ACCOUNTING POLICIES

Basis of Preparation

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | |
|------------------------------|---|------------------------------|
| Leasehold Land and Buildings | - | Over the period of the lease |
| Plant and Machinery | - | 20% straight line |
| Motor Vehicles | - | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

LAKESIDE LEISURE LIMITED
Notes to the Abbreviated Accounts for the Year Ended 15 October 2015

2. TANGIBLE FIXED ASSETS

Cost

| | |
|--------------------|----------------|
| At 16 October 2014 | 544,267 |
| Additions | 17,531 |
| Disposals | (421,705) |
| At 15 October 2015 | <u>140,093</u> |

Depreciation

| | |
|---------------------|----------------|
| At 16 October 2014 | 532,588 |
| Charge for the Year | 6,995 |
| On Disposals | (421,705) |
| At 15 October 2015 | <u>117,878</u> |

Net Book Value

| | |
|--------------------|---------------|
| At 15 October 2015 | <u>22,215</u> |
| At 15 October 2014 | <u>11,679</u> |

3. SHARE CAPITAL

| | Nominal Value | 2015 Number | 2015 £ | 2014 £ |
|-------------------------------------|------------------|----------------|--------------|--------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary Shares | £1 each | - | <u>1,000</u> | <u>1,000</u> |