

BITQUEST LIMITED
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2006

COMPANY REGISTRATION NUMBER 1156427

TUESDAY



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BITQUEST LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mr Berish Berger
Mr Samuel Berger

COMPANY SECRETARY

Mr Abraham Klein

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0JR

BITQUEST LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2006

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2006. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2006	At 1 April 2005
Mr Berish Berger	-	-
Mr Samuel Berger	-	-

Registered office:
New Burlington House
1075 Finchley Road
London
NW11 0JR

Signed by order of the directors


MR ABRAHAM KLEIN
Company Secretary

Approved by the directors on **29 JAN 2007**

BITQUEST LIMITED

BALANCE SHEET

31 MARCH 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	2	46,691	46,691
CREDITORS: Amounts falling due within one year			
	3	<u>7,645</u>	<u>7,645</u>
NET CURRENT ASSETS		<u>39,046</u>	<u>39,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,046</u>	<u>39,046</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,030	1,030
Profit and loss account		<u>38,016</u>	<u>38,016</u>
SHAREHOLDERS' FUNDS		<u>39,046</u>	<u>39,046</u>

Statements:

- For the year ended 31 March 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- The directors acknowledge their responsibilities for:
 - ensuring the company keeps accounting records in accordance with Section 221, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

29 JAN 2007

These financial statements were approved by the directors on the and are signed on their behalf by:



MR SAMUEL BERGER
Director

The notes on page 4 form part of these financial statements.

BITQUEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2006	2005
	£	£
Amounts owed by group undertakings	1,066	1,066
Other debtors	45,625	45,625
	<u>46,691</u>	<u>46,691</u>

3. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Corporation tax	6,000	6,000
Other creditors	1,645	1,645
	<u>7,645</u>	<u>7,645</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,030 Ordinary shares of £1 each	<u>1,030</u>	<u>1,030</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>

6. ULTIMATE PARENT COMPANY

The Company was controlled throughout the current and previous period by its Ultimate Holding Company, Gerson Berger Association Limited, which holds 97% of the shares in Molecall Limited, which holds approximately 99% of the shares in this Company. Gerson Berger Association Limited is a charitable company which has no controlling party.