

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 JULY 2018  
FOR  
OXFORD SYNAGOGUE & JEWISH CENTRE  
LIMITED**

WEDNESDAY



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09/01/2019

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COMPANIES HOUSE

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2018**

**TRUSTEES**

Mr S A Ryde  
Mrs S S Van Noorden  
Rev M Weisman  
Mrs P J Faust (resigned 3.6.18)  
Mr J P Blumenfeld  
Prof A L Stein  
Mr P B Koopman  
Ms L Davidson (resigned 3.6.18)  
Mr S Fineman  
Mr M Simon (Treasurer)  
Ms J Shatz (appointed 3.6.18)

**COMPANY SECRETARY**

Mr P J Da Costa

**REGISTERED OFFICE**

21 Richmond Road  
Oxford  
OX1 2JL

**REGISTERED COMPANY NUMBER**

1156003 (England and Wales)

**REGISTERED CHARITY NUMBER**

267045

**INDEPENDENT EXAMINER**

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

## **OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company's objects are to make the Centre available for Jewish religious, educational and cultural activities, and the promotion of the charitable activities on behalf of students and the community. There is an unalterable provision that the synagogue shall be available for worship in accordance with any form of Jewish service.

It is the company's policy to raise funds in order that its objects may be met.

##### **Ensuring we meet our aims**

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

##### **Significant activities**

The synagogue buildings were heavily used throughout the year. Continuing investment has been made to keep the building in a good state of repair and redecoration. In the current financial year, the Trustees have replaced the Ark and Bimah and continued a proactive approach to building maintenance.

##### **Grantmaking**

The Richard and Natalie Koch Fund, a restricted fund, represents the value of cash donated to the charity towards projects involving the young people of the congregation which have broadly educational and cultural purposes and which have a Jewish theme. The company administers the finances of the fund on behalf of its independent trustees, who approve applications for grants that fall within the criteria of the fund.

##### **Volunteers**

The Trustees gratefully acknowledge the important contribution made by volunteers and donors to the operation of the Centre.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The main source of funding for the Oxford Synagogue and Jewish Centre Limited is the Oxford Jewish Congregation, which is an unincorporated charity responsible for organising religious and teaching activities in the Centre. Income is also derived from hiring out the centre. The Congregation is funded by fees, subscriptions, investment income, donations from members and, at the discretion of its trustees, passes funds to the company to go towards the maintenance and running costs of the Centre.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The trustees have the power to invest, subject to any restrictions contained in the Memorandum and Articles of Association.

##### **Reserves policy**

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments. Over the last couple of years a building and security reserve has been built up to cover the cost of upkeep and major improvement works.

## OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2018

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Oxford Synagogue and Jewish Centre Ltd. is a company limited by guarantee and not having a share capital, which is registered as a charity (No. 267045) under the Charities Act 1960. It was incorporated on 9 January 1974 to establish and maintain the Oxford Synagogue and Jewish Centre in the interests of the Jewish student body, the Oxford Jewish Congregation, and the wider Jewish community.

##### Recruitment and appointment of new trustees

Each of the following bodies are entitled to nominate three members:

- The B'nai B'rith Hillel Foundation;
- The Oxford Jewish Congregation;
- The Founding Members of the Association or their successors.

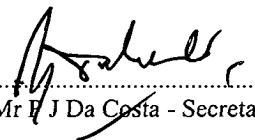
There is a further stipulation that at least two members should be resident graduates of Oxford University.

##### Organisational structure

The Company is run by the trustees who delegate to the Committee of Management responsibility for the day to day running of the Centre and the provision of the student Kosher Meals Service.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/11/18 and signed on its behalf by:

  
Mr F J Da Costa - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**Independent examiner's report to the trustees of Oxford Synagogue & Jewish Centre Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA  
Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

Date: 28/11/18 .....

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2018**

		Unrestricted funds	Restricted funds	31.7.18 Total funds	31.7.17 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	25,180	63,691	88,871	115,465
<b>Charitable activities</b>	4				
Grants from the Oxford Jewish Congregation		143,779	20,000	163,779	162,840
Investment income	3	37	-	37	19
Other income	5	<u>39,430</u>	<u>-</u>	<u>39,430</u>	<u>44,306</u>
<b>Total</b>		<b>208,426</b>	<b>83,691</b>	<b>292,117</b>	<b>322,630</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Centre running costs		153,229	-	153,229	137,417
Meals Service - directly attributable costs		42,549	-	42,549	46,876
Grants to individuals		-	985	985	860
Building and security reserve		(9,907)	-	(9,907)	15,747
Ark Project		-	125,064	125,064	32,596
Other		<u>7,896</u>	<u>-</u>	<u>7,896</u>	<u>7,630</u>
<b>Total</b>		<b>193,767</b>	<b>126,049</b>	<b>319,816</b>	<b>241,126</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>14,659</b>	<b>(42,358)</b>	<b>(27,699)</b>	<b>81,504</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,057,146</b>	<b>76,624</b>	<b>1,133,770</b>	<b>1,052,266</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,071,805</u></b>	<b><u>34,266</u></b>	<b><u>1,106,071</u></b>	<b><u>1,133,770</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**BALANCE SHEET  
AT 31 JULY 2018**

		Unrestricted funds	Restricted funds	31.7.18 Total funds	31.7.17 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12	991,924	-	991,924	991,924
<b>CURRENT ASSETS</b>					
Debtors	13	23,607	-	23,607	9,120
Cash at bank		<u>62,096</u>	<u>34,266</u>	<u>96,362</u>	<u>146,823</u>
		85,703	34,266	119,969	155,943
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,822)	-	(5,822)	(14,097)
<b>NET CURRENT ASSETS</b>		<u>79,881</u>	<u>34,266</u>	<u>114,147</u>	<u>141,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,071,805</u>	<u>34,266</u>	<u>1,106,071</u>	<u>1,133,770</u>
<b>NET ASSETS</b>		<u>1,071,805</u>	<u>34,266</u>	<u>1,106,071</u>	<u>1,133,770</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,071,805	1,057,146
Restricted funds				<u>34,266</u>	<u>76,624</u>
<b>TOTAL FUNDS</b>				<u>1,106,071</u>	<u>1,133,770</u>

The notes form part of these financial statements



OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

BALANCE SHEET - CONTINUED  
AT 31 JULY 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

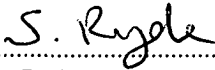
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .....28/11/18..... and were signed on its behalf by:



Mr S A Ryde -Trustee

# OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

The company has not complied with Financial Reporting Standard 15, in that depreciation has not been provided on freehold properties. The Council of Management consider that the value of the properties exceeds the historical cost and it is their policy to ensure that the properties are well maintained.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	31.7.18	31.7.17
	£	£
Donations	11,980	34,410
Donations from Hillel	13,200	13,200
Ark Project donations	63,691	67,855
	<u>88,871</u>	<u>115,465</u>

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2018**

**3. INVESTMENT INCOME**

	31.7.18	31.7.17
	£	£
Deposit account interest	<u>37</u>	<u>19</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.7.18	31.7.17
	£	£
Grants	<u>163,779</u>	<u>162,840</u>

**Activity**  
 Grants from the Oxford Jewish  
 Congregation

Grants received, included in the above, are as follows:

	31.7.18	31.7.17
	£	£
Grants from Oxford Jewish Congregation towards Centre running costs	143,779	162,840
Grants from Oxford Jewish Congregation to the Ark Project	<u>20,000</u>	<u>-</u>
	<u>163,779</u>	<u>162,840</u>

The amount shown as received from the Oxford Jewish Congregation is the same as that paid by that charity in the period.

**5. OTHER INCOME**

	31.7.18	31.7.17
	£	£
Centre hire income	5,748	11,247
Meal service income	18,998	18,341
Function income	<u>14,684</u>	<u>14,718</u>
	<u>39,430</u>	<u>44,306</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 7)	Grant funding of activities (See note 8)	Totals
	£	£	£
Centre running costs	153,229	-	153,229
Meals Service - directly attributable costs	42,549	-	42,549
Building and security reserve	(9,907)	-	(9,907)
Ark Project	125,064	-	125,064
Grants to individuals	<u>-</u>	<u>985</u>	<u>985</u>
	<u>310,935</u>	<u>985</u>	<u>311,920</u>

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2018**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.7.18	31.7.17
	£	£
Staff costs	100,886	102,956
Rates and water	4,110	3,511
Insurance	8,547	4,344
Light and heat	15,390	17,788
Telephone	2,574	2,684
Sundries	3,246	4,104
Repairs and maintenance	31,178	22,769
Provisions for student meals	22,541	22,673
Function expenses	7,306	3,464
Building refurbishment fund	(9,907)	15,747
Ark Project costs	<u>125,064</u>	<u>32,596</u>
	<u>310,935</u>	<u>232,636</u>

**8. GRANTS PAYABLE**

	31.7.18	31.7.17
	£	£
Grants to individuals	<u>985</u>	<u>860</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.18	31.7.17
	£	£
Auditors' remuneration	<u>2,880</u>	<u>2,760</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2018 nor for the year ended 31 July 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2018 nor for the year ended 31 July 2017.

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.18	31.7.17
	<u>7</u>	<u>7</u>
Caretaking, catering and office staff		

No employees received emoluments in excess of £60,000.

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2018**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 August 2017 and 31 July 2018	<u>991,924</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>991,924</u>
At 31 July 2017	<u>991,924</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Other debtors	16,252	4,776
Prepayments	<u>7,355</u>	<u>4,344</u>
	<u>23,607</u>	<u>9,120</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Social security and other taxes	939	829
Other creditors	500	500
Accrued expenses	<u>4,383</u>	<u>12,768</u>
	<u>5,822</u>	<u>14,097</u>

**15. MOVEMENT IN FUNDS**

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
<b>Unrestricted funds</b>			
Property Reserve (General Fund)	1,052,994	4,753	1,057,747
Building and Security Reserve	<u>4,152</u>	<u>9,906</u>	<u>14,058</u>
	1,057,146	14,659	1,071,805
<b>Restricted funds</b>			
Richard and Natalie Koch Fund	9,290	(985)	8,305
Ark Project	<u>67,334</u>	<u>(41,373)</u>	<u>25,961</u>
	76,624	(42,358)	34,266
<b>TOTAL FUNDS</b>	<u>1,133,770</u>	<u>(27,699)</u>	<u>1,106,071</u>

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2018**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Property Reserve (General Fund)	208,427	(203,674)	4,753
Building and Security Reserve	<u>(1)</u>	<u>9,907</u>	<u>9,906</u>
	208,426	(193,767)	14,659
<b>Restricted funds</b>			
Ark Project	83,691	(125,064)	(41,373)
Richard and Natalie Koch Fund	<u>-</u>	<u>(985)</u>	<u>(985)</u>
	83,691	(126,049)	(42,358)
<b>TOTAL FUNDS</b>	<u>292,117</u>	<u>(319,816)</u>	<u>(27,699)</u>

**Comparatives for movement in funds**

	At 1.8.16 £	Net movement in funds £	At 31.7.17 £
<b>Unrestricted Funds</b>			
Property Reserve (General Fund)	990,142	62,852	<b>1,052,994</b>
Building and Security Reserve	<u>19,899</u>	<u>(15,747)</u>	<u>4,152</u>
	1,010,041	47,105	<b>1,057,146</b>
<b>Restricted Funds</b>			
Richard and Natalie Koch Fund	10,150	(860)	<b>9,290</b>
Ark Project	<u>32,075</u>	<u>35,259</u>	<u>67,334</u>
	42,225	34,399	<b>76,624</b>
<b>TOTAL FUNDS</b>	<u>1,052,266</u>	<u>81,504</u>	<u><b>1,133,770</b></u>

**OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2018**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Property Reserve (General Fund)	254,775	(191,923)	<b>62,852</b>
Building and Security Reserve	-	(15,747)	<b>(15,747)</b>
	<u>254,775</u>	<u>(207,670)</u>	<u><b>47,105</b></u>
<b>Restricted funds</b>			
Richard and Natalie Koch Fund	-	(860)	<b>(860)</b>
Ark Project	67,855	(32,596)	<b>35,259</b>
	<u>67,855</u>	<u>(33,456)</u>	<u><b>34,399</b></u>
<b>TOTAL FUNDS</b>	<u><u>322,630</u></u>	<u><u>(241,126)</u></u>	<u><u><b>81,504</b></u></u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2018.

**17. DETAILS OF FUNDS**

The Property Reserve, also known as the General Fund, relates to funds received for the purchase of properties used by the company for its charitable activities.

The Building and Security Reserve is an unrestricted fund created in the year ended 31 July 2013 by the trustees to ring-fence funds for future expenditure on building upkeep and security costs.

The Richard and Natalie Koch Fund represents the value of cash donated to the Oxford Jewish Congregation towards projects involving the young people of the congregation which have broadly educational and cultural purposes and which have a Jewish theme. The capital and income may be used for this purpose.

The Ark Project is a fund holding donations towards the cost of a new Ark for the Torah scrolls for the Oxford Synagogue building.