

REGISTERED COMPANY NUMBER: 1156003 (England and Wales)
REGISTERED CHARITY NUMBER: 267045

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED
OXFORD JEWISH COMMUNITY CENTRE LIMITED

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR**

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2020**

TRUSTEES	Mr S A Ryde Mrs S S Van Noorden Rev M Weisman Mr J P Blumenfeld Prof A L Stein Mr P B Koopman Ms J Shatz Mr D Silver Mr M Barnett
COMPANY SECRETARY	Mr B J Symcox
REGISTERED OFFICE	21 Richmond Road Oxford OX1 2JL
REGISTERED COMPANY NUMBER	1156003 (England and Wales)
REGISTERED CHARITY NUMBER	267045
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are to make the Centre available for Jewish religious, educational and cultural activities, and the promotion of the charitable activities on behalf of students and the community. There is an unalterable provision that the synagogue shall be available for worship in accordance with any form of Jewish service.

It is the company's policy to raise funds in order that its objects may be met.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

Continuing investment has been made in the synagogue buildings, including a one-off, non recurring, £58,402 on new seating; included in the £74,581 - Repairs & Maintenance - mentioned under Direct Costs of Charitable Activities on page 9. The buildings were heavily used until the lockdown in March 2020.

Grantmaking

The Richard and Natalie Koch Fund, a restricted fund, represents the value of cash donated to the charity towards projects involving the young people of the congregation which have broadly educational and cultural purposes and which have a Jewish theme. The company administers the finances of the fund on behalf of its independent trustees, who approve applications for grants that fall within the criteria of the fund.

Volunteers

The Trustees gratefully acknowledge the important contribution made by volunteers and donors to the operation of the Centre.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The main source of funding for the Oxford Synagogue and Jewish Centre Limited is the Oxford Jewish Congregation, which is an unincorporated charity responsible for organising religious and teaching activities in the Centre. Income is also derived from hiring out the centre. The Congregation is funded by fees, subscriptions, investment income, donations from members and, at the discretion of its trustees, passes funds to the company to go towards the maintenance and running costs of the Centre. £6,394 was received from the Government under its furlough scheme, which is shown in Donations and Legacies in note 2 on page 8.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have the power to invest, subject to any restrictions contained in the Memorandum and Articles of Association.

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments. Over the last couple of years a building and security reserve has been built up to cover the cost of upkeep and major improvement works.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxford Synagogue and Jewish Centre Ltd. is a company limited by guarantee and not having a share capital, which is registered as a charity (No. 267045) under the Charities Act 1960. It was incorporated on 9 January 1974 to establish and maintain the Oxford Synagogue and Jewish Centre in the interests of the Jewish student body, the Oxford Jewish Congregation, and the wider Jewish community.

Recruitment and appointment of new trustees

Each of the following bodies are entitled to nominate three members:

- The B'nai B'rith Hillel Foundation;
- The Oxford Jewish Congregation;
- The Founding Members of the Association or their successors.

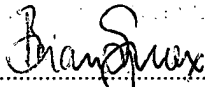
There is a further stipulation that at least two members should be resident graduates of Oxford University.

Organisational structure

The Company is run by the trustees who delegate to the Committee of Management responsibility for the day to day running of the Centre and the provision of the student Kosher Meals Service.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November '20 and signed on its behalf by:



Mr B J Symcox - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED (REGISTERED NUMBER: 1156003)**

Independent examiner's report to the trustees of Oxford Synagogue & Jewish Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton
FCA
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

Date: 30/11/2020

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	102,638	-	102,638	27,209
Charitable activities	4				
Grants from the Oxford Jewish Congregation		146,020	-	146,020	150,761
Investment income	3	136	-	136	156
Other income	5	17,859	-	17,859	44,873
Total		<u>266,653</u>	<u>-</u>	<u>266,653</u>	<u>222,999</u>
EXPENDITURE ON					
Charitable activities	6				
Centre running costs		175,555	25,279	200,834	186,844
Meals Service - directly attributable costs		35,713	-	35,713	22,039
Grants to individuals		-	-	-	375
Building and security reserve		6,351	-	6,351	3,381
Ark Project		-	-	-	682
Other		8,133	-	8,133	8,147
Total		<u>225,752</u>	<u>25,279</u>	<u>251,031</u>	<u>221,468</u>
NET INCOME/(EXPENDITURE)		<u>40,901</u>	<u>(25,279)</u>	<u>15,622</u>	<u>1,531</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,074,393</u>	<u>33,209</u>	<u>1,107,602</u>	<u>1,106,071</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,115,294</u></u>	<u><u>7,930</u></u>	<u><u>1,123,224</u></u>	<u><u>1,107,602</u></u>

The notes form part of these financial statements

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED (REGISTERED NUMBER: 1156003)

**BALANCE SHEET
31 JULY 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
FIXED ASSETS					
Tangible assets	12	991,924	-	991,924	991,924
CURRENT ASSETS					
Debtors	13	18,250	-	18,250	19,592
Cash at bank		116,309	7,930	124,239	101,406
		<u>134,559</u>	<u>7,930</u>	<u>142,489</u>	<u>120,998</u>
CREDITORS					
Amounts falling due within one year	14	(11,189)	-	(11,189)	(5,320)
NET CURRENT ASSETS		<u>123,370</u>	<u>7,930</u>	<u>131,300</u>	<u>115,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,115,294</u>	<u>7,930</u>	<u>1,123,224</u>	<u>1,107,602</u>
NET ASSETS		<u>1,115,294</u>	<u>7,930</u>	<u>1,123,224</u>	<u>1,107,602</u>
FUNDS	15				
Unrestricted funds				1,115,294	1,074,393
Restricted funds				7,930	33,209
TOTAL FUNDS				<u>1,123,224</u>	<u>1,107,602</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/11/2020 and were signed on its behalf by:


Mr S A Ryde - Trustee

The notes form part of these financial statements

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

The company has not complied with Financial Reporting Standard 15, in that depreciation has not been provided on freehold properties. The Council of Management consider that the value of the properties exceeds the historical cost and it is their policy to ensure that the properties are well maintained.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

2. DONATIONS AND LEGACIES

	31.7.20	31.7.19
	£	£
Donations	-	14,009
Donations from Hillel	9,900	13,200
Other donations	86,344	-
CJRS scheme grants	6,394	-
	<u>102,638</u>	<u>27,209</u>

3. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Deposit account interest	136	156
	<u>136</u>	<u>156</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.7.20	31.7.19
	£	£
Grants	146,020	150,761
	<u>146,020</u>	<u>150,761</u>

Grants received, included in the above, are as follows:

	31.7.20	31.7.19
	£	£
Grants from Oxford Jewish Congregation towards Centre running costs	146,020	150,761
	<u>146,020</u>	<u>150,761</u>

The amount shown as received from the Oxford Jewish Congregation is the same as that paid by that charity in the period.

5. OTHER INCOME

	31.7.20	31.7.19
	£	£
Centre hire income	1,078	7,857
Meal service income	15,144	19,157
Function income	1,637	17,859
	<u>17,859</u>	<u>44,873</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Centre running costs	200,834
Meals Service - directly attributable costs	35,713
Building and security reserve	6,351
	<u>242,898</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.20 £	31.7.19 £
Staff costs	107,766	109,353
Rates and water	3,818	3,815
Insurance	10,713	9,878
Light and heat	15,184	15,241
Telephone	2,338	4,088
Sundries	3,162	2,316
Repairs and maintenance	74,581	30,127
Provisions for student meals	16,340	22,039
Function expenses	2,645	12,026
Building refurbishment fund	6,351	3,381
Ark Project costs	-	682
	<u>242,898</u>	<u>212,946</u>

8. GRANTS PAYABLE

	31.7.20 £	31.7.19 £
Grants to individuals	-	375

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):		
	31.7.20 £	31.7.19 £
Auditors' remuneration	<u>3,000</u>	<u>3,000</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Caretaking, catering and office staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2019 and 31 July 2020	<u>991,924</u>
NET BOOK VALUE	
At 31 July 2020	<u>991,924</u>
At 31 July 2019	<u>991,924</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Other debtors	12,024	11,685
Prepayments	<u>6,226</u>	<u>7,907</u>
	<u>18,250</u>	<u>19,592</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Social security and other taxes	810	1,120
Other creditors	500	500
Accrued expenses	9,879	3,700
	<u>11,189</u>	<u>5,320</u>

15. MOVEMENT IN FUNDS

	At 1.8.19	Net	Transfers	At
	£	movement	between	31.7.20
		in funds	funds	£
Unrestricted funds				
Property Reserve (General Fund)	1,063,716	47,252	(9,000)	1,101,968
Building and Security Reserve	10,677	(6,351)	9,000	13,326
	<u>1,074,393</u>	<u>40,901</u>	<u>-</u>	<u>1,115,294</u>
Restricted funds				
Richard and Natalie Koch Fund	7,930	-	-	7,930
Ark Project	25,279	(25,279)	-	-
	<u>33,209</u>	<u>(25,279)</u>	<u>-</u>	<u>7,930</u>
TOTAL FUNDS	<u>1,107,602</u>	<u>15,622</u>	<u>-</u>	<u>1,123,224</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
Property Reserve (General Fund)	266,653	(219,401)	47,252
Building and Security Reserve	-	(6,351)	(6,351)
	<u>266,653</u>	<u>(225,752)</u>	<u>40,901</u>
Restricted funds			
Ark Project	-	(25,279)	(25,279)
TOTAL FUNDS	<u>266,653</u>	<u>(251,031)</u>	<u>15,622</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
Property Reserve (General Fund)	1,057,747	5,969	1,063,716
Building and Security Reserve	14,058	(3,381)	10,677
	<u>1,071,805</u>	<u>2,588</u>	<u>1,074,393</u>
Restricted funds			
Richard and Natalie Koch Fund	8,305	(375)	7,930
Ark Project	25,961	(682)	25,279
	<u>34,266</u>	<u>(1,057)</u>	<u>33,209</u>
TOTAL FUNDS	<u><u>1,106,071</u></u>	<u><u>1,531</u></u>	<u><u>1,107,602</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Property Reserve (General Fund)	222,999	(217,030)	5,969
Building and Security Reserve	-	(3,381)	(3,381)
	<u>222,999</u>	<u>(220,411)</u>	<u>2,588</u>
Restricted funds			
Richard and Natalie Koch Fund	-	(375)	(375)
Ark Project	-	(682)	(682)
	<u>-</u>	<u>(1,057)</u>	<u>(1,057)</u>
TOTAL FUNDS	<u><u>222,999</u></u>	<u><u>(221,468)</u></u>	<u><u>1,531</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
Property Reserve (General Fund)	1,057,747	53,221	(9,000)	1,101,968
Building and Security Reserve	14,058	(9,732)	9,000	13,326
	<u>1,071,805</u>	<u>43,489</u>	<u>-</u>	<u>1,115,294</u>
Restricted funds				
Richard and Natalie Koch Fund	8,305	(375)	-	7,930
Ark Project	25,961	(25,961)	-	-
	<u>34,266</u>	<u>(26,336)</u>	<u>-</u>	<u>7,930</u>
TOTAL FUNDS	<u><u>1,106,071</u></u>	<u><u>17,153</u></u>	<u><u>-</u></u>	<u><u>1,123,224</u></u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Property Reserve (General Fund)	489,652	(436,431)	53,221
Building and Security Reserve	-	(9,732)	(9,732)
	<u>489,652</u>	<u>(446,163)</u>	<u>43,489</u>
Restricted funds			
Richard and Natalie Koch Fund	-	(375)	(375)
Ark Project	-	(25,961)	(25,961)
	<u>-</u>	<u>(26,336)</u>	<u>(26,336)</u>
TOTAL FUNDS	<u>489,652</u>	<u>(472,499)</u>	<u>17,153</u>

Transfers between funds

An accrual is made annually in the General Fund to provide for future building refurbishment and security costs. This is then transferred to the Building and Security Reserve, a separate unrestricted fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

17. DETAILS OF FUNDS

The Property Reserve, also known as the General Fund, relates to funds received for the purchase of properties used by the company for its charitable activities.

The Building and Security Reserve is an unrestricted fund created by the trustees to ring-fence funds for future expenditure on building upkeep and security costs.

The Richard and Natalie Koch Fund represents the value of cash donated to the Oxford Jewish Congregation towards projects involving the young people of the congregation which have broadly educational and cultural purposes and which have a Jewish theme. The capital and income may be used for this purpose.

The Ark Project was a fund holding donations towards the cost of a new Ark for the Torah scrolls. The project has been completed.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	31.7.20	31.7.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	14,009
Donations from Hillel	9,900	13,200
Other donations	92,738	-
	<u>102,638</u>	<u>27,209</u>
Investment income		
Deposit account interest	136	156
Charitable activities		
Grants	146,020	150,761
Other income		
Centre hire income	1,078	7,857
Meal service income	15,144	19,157
Function income	1,637	17,859
	<u>17,859</u>	<u>44,873</u>
Total incoming resources	<u>266,653</u>	<u>222,999</u>
EXPENDITURE		
Charitable activities		
Wages	107,766	109,353
Rates and water	3,818	3,815
Insurance	10,713	9,878
Light and heat	15,184	15,241
Telephone	2,338	4,088
Sundries	3,162	2,316
Repairs and maintenance	74,581	30,127
Provisions for student meals	16,340	22,039
Function expenses	2,645	12,026
Building refurbishment fund	6,351	3,381
Ark Project costs	-	682
Grants to individuals	-	375
	<u>242,898</u>	<u>213,321</u>
Support costs		
Governance costs		
Auditors' remuneration	3,000	3,000
Accountancy	4,860	4,800
Bank charges	273	347
	<u>8,133</u>	<u>8,147</u>
Total resources expended	<u>251,031</u>	<u>221,468</u>
Net income	<u><u>15,622</u></u>	<u><u>1,531</u></u>

This page does not form part of the statutory financial statements