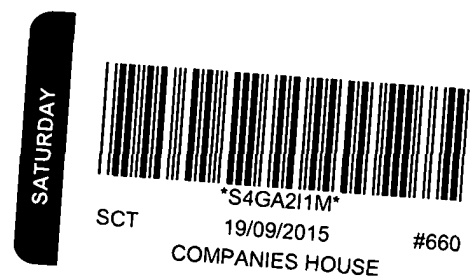


Aaronite Limited

**Directors' report and financial
statements**

Registered number 1155247

31 December 2014



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Directors and officers

Directors: Mr C C Watson
Mr D A Stewart (appointed 10 July 2015)

Company Secretary: Mr C C Watson

Registered Office: c/o Stork Technical Services
Unit 21-24 Slaidburn Crescent
Southport
Merseyside
PR9 9YF

Auditor: KPMG LLP
37 Albyn Place
Aberdeen
AB10 1JB

Directors' report

The directors present their Directors' report and financial statements for the year ended 31 December 2014.

Results and dividends

The company did not trade during the year. As the directors do not intend to acquire a replacement trade in the foreseeable future, the directors have not prepared these financial statements on a going concern basis. These financial statements have been prepared on a break up basis.

On 31 March 2014, the Allotted, called up and fully paid Ordinary shares were reduced from 4,413,368 to 10 resulting in a credit to reserves of £4,413,358.

Dividends totalling £3,248,462 were paid during the year ended 31 December 2014 (2013: £nil).

Directors

The directors who held office during the year and at the date of this report are given below:-

C C Watson
D A Stewart (appointed 10 July 2015)

Political and charitable donations

During the year the company made no political donations (2013: £nil) and no charitable donations (2013: £nil).

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the Board



C C Watson
Director

c/o Stork Technical Services
Unit 21-24 Slaidburn Crescent
Southport
Merseyside
PR9 9YF

18 September 2015

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing each of the company financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Independent auditor's report to the members of Aaronite Limited

We have audited the financial statements of Aaronite Limited for the year ended 31 December 2014 set out on pages 6 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Emphasis of matter - non-going concern basis of preparation

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements which explains that the financial statements are now not prepared on the going concern basis.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Other matter - Prior period financial statements

In forming our opinion on the financial statements we note that the prior period financial statements were not audited. Consequently, International Standards on Auditing (UK and Ireland) require the auditor to state that the corresponding figures contained within these financial statements are unaudited.

Opinion on other matter prescribed by the Companies Act 2006

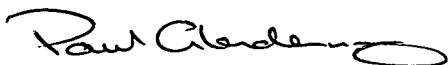
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Aaronite Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Paul Glendenning (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
37 Albyn Place,
Aberdeen,
AB10 1JB
United Kingdom

18 SEPTEMBER 2015

Profit and Loss Account

for the year ended 31 December 2014


During the current and preceding financial years, the company did not trade and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss and had no recognised gains or losses.

Balance Sheet

at 31 December 2014

	<i>Note</i>	2014 £	Unaudited 2013 £
Current assets			
Debtors	5	10	3,248,472
		<hr/>	<hr/>
Net assets		10	3,248,472
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	10	4,413,368
Profit and loss account	7	-	(1,164,896)
		<hr/>	<hr/>
Shareholders' funds	8	10	3,248,472
		<hr/>	<hr/>

These financial statements were approved by the board of directors on 18 September 2015 and were signed on its behalf by:


C.C. Watson
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of Stork TOPCO B.V., the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

Going concern

As the directors do not intend to acquire a replacement trade in the foreseeable future, the directors have not prepared these financial statements on a going concern basis. Accordingly assets have been recorded on a break up basis rather than in accordance with the historical cost accounting rules. This basis also requires provision for any costs to be incurred up to date of wind up.

2 Auditor's remuneration

The auditor's fee has been borne by a fellow group company, Stork Technical Services (RBG) Limited.

3 Staff numbers and costs

The company has no direct employees in the current or preceding year.

4 Remuneration of directors

None of the directors received any emoluments in respect of their services to the company.

5 Debtors

	2014 £	2013 £
Amounts owed by group undertakings	10	3,248,472
	<u>10</u>	<u>3,248,472</u>

6 Called up share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
10 (2013: 4,413,368) Ordinary shares of £1 each	10	4,413,368
	<u>10</u>	<u>4,413,368</u>

On 31 March 2014, the Allotted, called up and fully paid Ordinary shares were reduced from 4,413,368 to 10 resulting in a credit to reserves of £4,413,358.

7 Reserves

	Profit and loss account £
At beginning of year	(1,164,896)
Share capital reduction	4,413,358
Dividend paid	(3,248,462)
	<u>-</u>
At end of year	<u>-</u>

Notes *(continued)*

8 Reconciliation of movements in shareholders' funds

	2014 £	2013 £
Opening shareholders' funds	3,248,472	3,248,472
Dividend paid	(3,248,462)	-
	<hr/>	<hr/>
Closing shareholders' funds	10	3,248,472
	<hr/> <hr/>	<hr/> <hr/>

9 Ultimate parent company

The ultimate parent undertaking and controlling party is London Acquisition Luxco S.a.r.l. which is the ultimate parent company, incorporated in Luxembourg.

The smallest group in which the results of the company are consolidated is that headed by Stork Technical Services (Holdings) Limited and the largest is that headed by Stork TOPCO B.V., a company incorporated in the Netherlands. The consolidated financial statements of Stork TOPCO B.V. are available to the public and may be obtained from The Secretary, Stork Technical Services (Holdings) Limited, Pitmedden Road, Dyce, Aberdeen, AB21 0DP.