

Coxners
& Hybrand

Catnic Components Limited
Annual Report
for the year ended 31 December 1992

Registered No: 1154797



CATNIC COMPONENTS LIMITED

Directors report for the year ended 31 December 1992

The directors present herewith the audited accounts for the year ended 31 December 1992.

Review of activities

The company is a dormant company and did not trade during the year.

Directors

The directors of the company at 31 December 1992 were:-

J P W Morgan
J F Lane
A J Peach

Directors' interests

Since all directors are also directors of the immediate holding company, their interests in the shares of the ultimate parent company and its subsidiaries are not disclosed in these accounts.

Auditor

A resolution to reappoint the auditor, Coopers & Lybrand, will be proposed at the annual general meeting. Until 1 June 1992 the firm practised in the name of Coopers & Lybrand Deloitte.

BY ORDER OF THE BOARD



Secretary,
1 February 1993



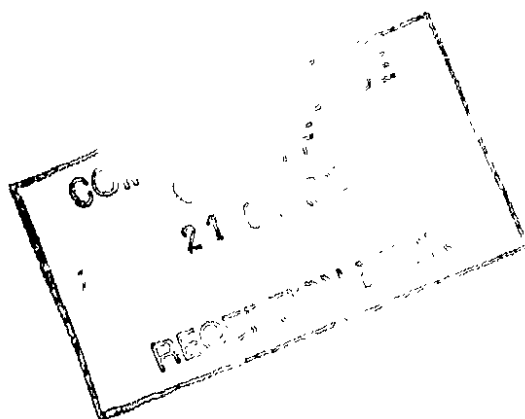
Report of the auditor to the members of Catnic Components Limited

We have audited the accounts on pages 3 and 4 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 1992 and have been properly prepared in accordance with the Companies Act 1985.

Cooper & Lynd

Chartered Accountants and Registered auditor
CARDIFF, 1 February 1993



CATNIC COMPONENTS LIMITED
Balance sheet - 31 December 1992

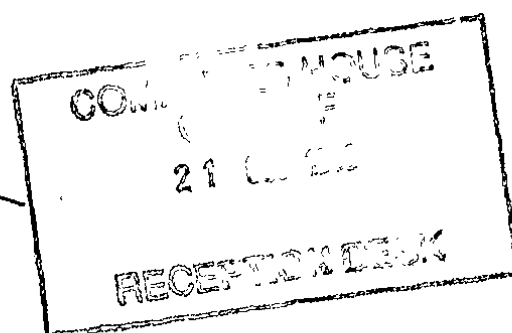
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	Notes	1992 £'000	1991 £'000
Current assets			
Debtors	2	113	113
		<u> </u>	<u> </u>
Net current assets		113	113
		<u> </u>	<u> </u>
Total assets less current liabilities		113	113
Creditors: amounts falling due after more than one year	3	160	160
		<u> </u>	<u> </u>
		(47)	(47)
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	4	15	15
Profit and loss account		(62)	(62)
		<u> </u>	<u> </u>
		(47)	(47)
		<u> </u>	<u> </u>

Approved by the board on 1 February 1993

Director

Director



The notes on page 4 form part of these accounts.
Auditors' report page 2.

CATNIC COMPONENTS LIMITED
Notes to the accounts - 31 December 1992

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1 Review of activities

The company has not traded during the year ended 31 December 1992 and has made neither a profit nor a loss.

2 Debtors

	1992 £'000	1991 £'000
Amounts falling due within one year:		
Amounts owed by holding companies and fellow subsidiaries	113 ==	113 ==

3 Creditors: amounts falling due after more than one year

	1992 £'000	1991 £'000
Amounts owed to holding company and fellow subsidiaries	160 ==	160 ==

The loan of £160,189 from Pillar Building Products Limited is free of interest. Pillar Building Products Limited has undertaken not to require repayment without giving notice of more than one year.

4 Called up share capital

	1992 £'000	1991 £'000
Authorised, issued and fully paid: 15,000 Ordinary shares of £1 each	15 ==	15 ==

5 Ultimate holding company

The directors regard The RTZ Corporation PLC, a company registered in England and Wales, as the ultimate parent company. Copies of RTZ's accounts may be obtained from The Secretary, The RTZ Corporation PLC, 6 St. James's Square, London, SW1Y 4LD.

