

Company Number: 1152332

WSP ENVIRONMENTAL LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2017



# WSP ENVIRONMENTAL LIMITED

## CONTENTS

	Page
OFFICERS	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3

**WSP ENVIRONMENTAL LIMITED**

**OFFICERS**

**DIRECTORS:** M Naysmith  
M Barnard (appointed 1 March 2017)  
A Noble (resigned 2 March 2017)

**SECRETARY:** K Sewell

**REGISTERED OFFICE:** WSP House  
70 Chancery Lane  
London  
WC2A 1AF

**WSP ENVIRONMENTAL LIMITED**

Company Number: 1152332

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £'000	2016 £'000
<b>CURRENT ASSETS</b>			
Trade and other receivables	2	877	877
Current tax receivable		257	257
		<b>1,134</b>	<b>1,134</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	3	(9)	(9)
<b>NET ASSETS</b>		<b>1,125</b>	<b>1,125</b>
<b>EQUITY ATTRIBUTABLE TO THE OWNERS</b>			
Called up share capital	4	20	20
Retained earnings		1,105	1,105
<b>TOTAL EQUITY</b>		<b>1,125</b>	<b>1,125</b>

The notes on page 3 form an integral part of these financial statements.

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts so far as applicable to the Company.

The financial statements set out on pages 2 to 3 were approved by the directors:

  
**M Barnard**  
Director

22 August 2018

The notes on page 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

- (a) The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted for use in the European Union and the Companies Act 2006 applicable to companies reporting under IFRS. The Company is a limited company and is domiciled and incorporated in England and Wales.

The principal accounting policies adopted in the presentation of the Company financial statements, which have been consistently applied are set out as follows:

**(b) Basis of preparation**

The financial statements have been prepared on the historic cost basis.

**(c) Adoption of new and revised IFRSs**

There are no new IFRSs that are effective for the first time for the financial year that would be expected to have a material impact on the Company.

**(d) Trade and other receivables**

Trade receivables are recognised and carried at original invoice amount less an allowance for uncollectable amounts. An estimate if uncollectable amounts is made when collection of the full amount is no longer probable. Uncollectable amounts are written off when identified.

**(e) Sources of estimation uncertainty and significant judgements**

The preparation of the financial statements requires the Company to make estimates, judgements and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and related disclosure of contingent assets and liabilities. The directors base their estimates on historical experience and various other assumptions that they believe are reasonable under the circumstances, the results of which form the basis for making judgements about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions.

**2. TRADE AND OTHER RECEIVABLES**

	2017 £'000	2016 £'000
Amounts owed by Group undertakings	877	877

The amounts are unsecured, repayable on demand and interest free.

**3. TRADE AND OTHER PAYABLES**

	2017 £'000	2016 £'000
Amounts due to Group undertakings	9	9

The amounts are unsecured, repayable on demand and interest free.

**4. CALLED UP SHARE CAPITAL**

	2017 £'000	2016 £'000
Authorised, issued and fully paid 20,000 (2016: 20,000) ordinary shares of £1 each	20	20

**5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

The Company's immediate parent undertaking is WSP Group Holdings AB, incorporated in Sweden.

The ultimate parent undertaking and controlling party of the Company is WSP Global Inc., incorporated in Canada. WSP Global Inc. is the only group for which group financial statements including the Company are drawn up. The consolidated financial statements of WSP Global Inc. are available to the public and may be obtained from the WSP website, [www.wsp.com](http://www.wsp.com).