

**Minelco Specialities Ltd**

**Directors' report and financial  
statements**

**Registered number 01151578**

**31 December 2020**



**MINELCO SPECIALITIES LTD**

Year ended 31 December 2020

**Profit and loss account**  
*for the year ended 31 December 2020*

	Note	2020 £ (Unaudited)	2019 £ (Unaudited)
Other operating income		-	-
<b>OPERATING PROFIT AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-

# MINELCO SPECIALITIES LTD

Year ended 31 December 2020

## Balance sheet

as at 31 December 2020

Company Registered number 01151578

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	1	1
Cash at bank and in hand		-	-
<b>NET CURRENT ASSETS</b>		<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1	1
<b>CREDITORS: amounts falling due after more than one year</b>			-
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Capital reserve		-	-
Profit and loss account		-	-
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

*The directors consider that the company is entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.*

*The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.*

*The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.*

*The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.*

*The financial statements were approved and authorised for issue by the board on 2nd August 2021 and were signed on its behalf by:*



**D Wilson**  
Director

**MINELCO SPECIALITIES LTD**

Year ended 31 December 2020

**STATEMENT IN CHANGES OF EQUITY****For the year ended 31 December 2020**

	Called up share capital £	Profit and Loss Account £	Total £
At 31 December 2019	1	-	1
Profit for the financial year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income	1	-	1
Dividends paid on equity shares		-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	<u>1</u>	<u>-</u>	<u>1</u>

**Notes**

*(forming part of the financial statements)*

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2020**

Minelco Specialities Ltd ("the company") is a limited liability company incorporated and domiciled in England and Wales. The address of its registered office and principal place of business is c/o LKAB Minerals Limited, Raynesway, Derby DE21 7BE.

**1 ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and preceding year.

**Basis of preparation**

The financial statements are prepared in Sterling (£). The financial statements are for the year ended 31 December 2020 (2019: year ended 31 December 2019).

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The company has no employees other than the directors. The directors of the company receive no remuneration for their services to the company. Audit fees of £0 (2019: £nil), and non-audit fees of £0 (2019: £nil), were borne by another group company.

**3 DIVIDENDS**

	2020 £ (Unaudited)	2019 £ (Unaudited)
Paid £nil per share (2019: £nil per share)	-	-

**4 DEBTORS**

	2020 £ (Unaudited)	2019 £ (Unaudited)
Amounts falling due within one year		
Amounts owed by group undertakings	1	1

# MINELCO SPECIALITIES LTD

Year ended 31 December 2020

## Notes (continued)

### 5 CALLED UP SHARE CAPITAL

#### Shares classified in shareholders' funds

	2020 £ (Unaudited)	2019 £ (Unaudited)
<b>Called up, allotted and fully paid</b>		
Equity: 1 Ordinary shares of £1 (2019: 1 Ordinary Shares of £1)	1	1

### 6 RESERVES

	Capital Reserve £	Profit and loss account £	Total £
At 1 January 2020	-	-	-
Profit retained for the year	-	-	-
Dividend paid	-	-	-
At 31 December 2020	-	-	-

### 7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2020 £ (Unaudited)	2019 £ (Unaudited)
<b>Profit for the year</b>	-	-
Dividend paid	-	-
<b>Net movement in shareholders' funds</b>	-	-
Opening shareholders' funds	-	-
<b>Closing shareholders' funds</b>	1	1

### 8 RELATED PARTY TRANSACTIONS

There were no related party transactions.

### 9 ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is LKAB Holdings (UK) Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party is LKAB, a company incorporated in Sweden.

The largest group in which the results of the company are consolidated is that headed by LKAB whose consolidated financial statements can be obtained from LKAB, box 952, SE-97128, Lulea, Sweden.