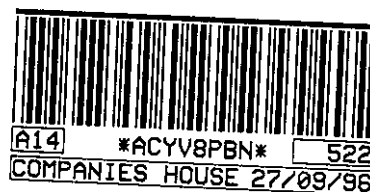


**British Approvals Service for Cables  
(Being a Company Limited by Guarantee  
and not having a Share Capital)**

**ACCOUNTS**

**For The Year Ended 31 March 1996**

**Company Number: 1150237**



**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Report and Accounts**

**For The Year Ended 31 March 1996**

**CONTENTS**

1-2	Report on the Accounts
3	Board of Management, Observers and Chief Officers
4	Report of the Auditors
5	Balance Sheet
6	Profit and Loss Account
7	Accounting Policies
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**BOARD OF MANAGEMENT**

G A Squair - Chairman  
Dr J Hodge  
M H Kelly  
C P Webber  
B V W Charles  
M Kenney  
Dr J E J Cottrill  
B Dean  
T G Marsh  
R J R Gibson  
J P Cutting  
J Mills  
D G Parker  
A J Roberts

**AUDITORS**

Hillier Hopkins  
Chartered Accountants  
79 Marlowes  
Hemel Hempstead  
Herts  
HP1 1LW

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Report on the Accounts**

The Board of Management present herewith the Company's Accounts for the year ended 31 March 1996, and report as follows:-

**1. Business Review**

The Company has traded continuously throughout the year with a programme of certification of Cables, Flexible Cords and Ancillary Products, the net trading profit before taxation being £62,150. After setting aside £16,570 for taxation, this leaves £45,580 which will be carried to reserves.

The Company is prohibited under its Memorandum of Association from making a distribution to its Members.

**2. Fixed Assets**

The fixed assets of the Company, together with any changes during the year, are shown in detail in the Notes to the Accounts.

**3. Board of Management**

The Members of the Board of Management who served during the year, together with Observers and Chief Officers, are listed on page 3.

**4. Membership**

The Company is a company limited by guarantee and at 31 March 1996 had seven members who had each undertaken to contribute, if necessary, to the assets of the Company in the event of it being wound up while he is a member, or within one year of ceasing to be a member, up to an amount not exceeding £1.

**5. Responsibilities of the Members of the Board of Management**

Company law requires the Members of the Board of Management to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the members of the Board of Management are required to:-

- select suitable accounting policies and apply them consistently;
- make judgement and estimates that are reasonable and prudent;

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Report on the Accounts (Continued)**

**5. Responsibilities of the Members of the Board of Management (continued)**

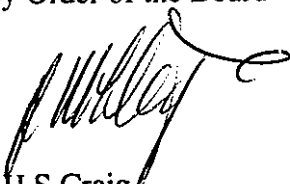
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will contribute in business.

The Members of the Board of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**6. Auditors**

Messrs Hillier Hopkins, Chartered Accountants, have indicated their willingness to continue in office.

By Order of the Board

  
J H S Craig  
Secretary

Date

28th August 1996

125 High Holburn  
London  
WC1V 6QC

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Board of Management, Observers and Chief Officer**

**Board of Management**

G A Squair

Chairman

M H Kelly

C P Webber

B V W Charles

British Cable Makers Confederation  
Electrical Contractors' Association  
Engineering Equipment & Material Users  
Association

Dr J Hodge

M Kenney

Dr J E J Cottrill

B Dean

T G Marsh

R J R Gibson

J P Cutting

J Mills

D G Parker

A J Roberts

Loss Prevention Council  
British Standards Institution  
Electricity Association  
ERA Technology Limited  
British Cable Makers Confederation  
British Cable Makers Confederation  
Institution of Electrical Engineers  
British Telecom  
British Cable Makers Confederation  
British Cable Makers Confederation

**Observers**

R D Smith

A J Lloyd

Claremont Smith (Solicitors)  
Department of Trade & Industry

**Chief Officer**

J H S Craig

Secretary/Chief Executive

## **Auditors' Report to the Members of British Approvals Service for Cables**

We have audited the financial statements on pages 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

### **Respective Responsibilities of Members of the Board of Management and Auditors**

As described on page 1, the company's Board of Management are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in significant estimates and judgements by the Board of Management in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Hillier Hopkins*

Hillier Hopkins  
Chartered Accountants  
Registered Auditor  
79 Marlowes  
Hemel Hempstead  
Herts  
HP1 1LW

Dated: *17th September 1996*

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Balance Sheet at 31 March 1996**

	Note	31 March 1996		31 March 1995	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	1		11,920		21,036
<b>Current Assets</b>					
Debtors	2	178,410		172,331	
Cash at bank & in hand		<u>450,912</u>		<u>448,634</u>	
		629,322		620,965	
		<hr/>		<hr/>	
<b>Creditors -</b>					
<b>Amounts falling due within</b>	3	<u>413,671</u>		<u>458,573</u>	
<b>one year</b>					
<b>Net Current Assets</b>			215,651		162,392
<b>Provision for Liabilities and</b>					
<b>Charges</b>					
Deferred taxation	9		<u>-</u>		<u>(1,437)</u>
			£227,571		£181,991
			<hr/>		<hr/>
<b>Reserves</b>					
Profit and loss account			£227,571		£181,991
			<hr/>		<hr/>

G Squair 

Chairman, on behalf of the Board of Management

Date 28th August 1996

The Accounting Policies and Notes on pages 7 to 12 form part of these Accounts.

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Profit and Loss Account**  
**For The Year Ended 31 March 1996**

	Note	31 March 1996 £	31 March 1995 £
Turnover	4	1,178,726	1,172,983
Cost of Sales		<u>585,729</u>	<u>622,657</u>
Gross Profit		592,997	550,326
Administrative Expenses		<u>568,480</u>	<u>543,850</u>
OPERATING PROFIT		24,517	6,476
Non Operating Income	7	<u>37,633</u>	<u>31,819</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	5	62,150	38,295
Taxation	8	<u>16,570</u>	<u>9,985</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		45,580	28,310
Retained profit from previous years		<u>181,991</u>	<u>153,681</u>
Retained Profit at 31 March 1996		<u>227,571</u>	<u>181,991</u>

**Continuing Operations**

None of the company's activities was acquired or discontinued during the above financial periods.

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit for the financial period.

**Note of Historical Cost Profits and Losses**

There is no difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis.

The Accounting Policies and Notes on pages 7 to 12 form part of these Accounts.



**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Accounting Policies**

The following notes outline the main Accounting Policies of the Company, which have been used consistently in preparing these Accounts.

**1. Basis of Accounting**

These Accounts have been prepared under the historical cost accounting convention and in accordance with all applicable United Kingdom accounting standards.

**2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off their cost, less their estimated residual value, over the expected useful lives of the assets, as follows:

Fixtures and fittings	25% reducing balance
Computer equipment	25% straight line

Short leasehold premises are written off at rates calculated to reflect their current estimated economic value to the company less their estimated residual value.

**3. Turnover**

Turnover represents the value of fees for certification, approval, testing and licensing where the work has been undertaken by the balance sheet date, stated net of Value Added Tax.

Those amounts which have been invoiced to customers but which relate to work to be undertaken in the future are classified as deferred income and carried forward in creditors falling due within one year.

**4. Pension Contributions**

The company operates a defined contribution pension scheme for some of its employees. Such contributions due for the accounting period are charged in the profit and loss account.

**5. Leased Assets**

Rentals payable under operating lease are charged to the profit and loss account in the period to which they relate.

**6. Deferred Taxation**

No provision is made for deferred taxation arising from the allocation for taxation purposes of income and expenditure to periods different from those used for accounting purposes unless there is a reasonable probability that such timing differences will give rise to a taxation liability in the foreseeable future.

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Notes to the Accounts 31 March 1996**

**1. Tangible Fixed Assets**

<u>Cost</u>	<b>Short Leasehold</b>	<b>Office Equipment</b>	<b>Total</b>
1 April 1995	6,750	56,265	63,015
Additions	-	2,885	2,885
Disposals	-	-	-
31 March 1996	<u>6,750</u>	<u>59,150</u>	<u>65,900</u>
<u>Depreciation</u>			
1 April 1995	6,749	35,230	41,979
Year Charge	-	12,001	12,001
Disposals	-	-	-
31 March 1996	<u>6,749</u>	<u>47,231</u>	<u>53,980</u>
<u>Net Book Value</u>			
31 March 1996	<u>£1</u>	<u>£11,919</u>	<u>£11,920</u>
1 April 1995	<u>£1</u>	<u>£21,035</u>	<u>£21,036</u>

**2. Debtors**

	<b>1996</b>	<b>1995</b>
Trade Debtors	128,411	113,124
Other Taxes & Social Security Costs	21,368	27,178
Other Debtors and Prepayments	<u>28,631</u>	<u>32,029</u>
	<u>£178,410</u>	<u>£172,331</u>

**3. Creditors - Amounts Falling Due Within One Year**

	<b>1996</b>	<b>1995</b>
Trade Creditors	339,293	389,839
Corporation Tax	17,689	9,818
Other Taxes & Social Security Costs	7,987	7,462
Other Creditors and Accruals	<u>48,702</u>	<u>51,454</u>
	<u>£413,671</u>	<u>£458,573</u>

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Notes to the Accounts 31 March 1996 (Continued)**

**4. Turnover**

The company's turnover derives solely from its principal activity which is the certification of cables, flexible cables and ancillary products.

The analysis of turnover by geographical areas is as follows:-

	1996	1995
United Kingdom	561,504	569,063
Overseas	617,222	603,920
	<hr/>	<hr/>
	<u>£1,178,726</u>	<u>£1,172,983</u>

**5. Profit on Ordinary Activities Before Taxation**

Profit on ordinary activities is stated after charging the following:-

	1996	1995
Depreciation of owned assets	12,001	11,711
Auditors' remuneration	4,043	4,100
Operating leases - equipment hire	26,088	21,378
Operating leases - property rental	17,094	17,094
Disposal of fixed assets	(25)	352
Chairman's remuneration - fees	5,300	5,300
	<hr/>	<hr/>

**6. Employees**

The average number of company's employees during the year was as follows:-

	1996	1995
Management	2	2
Assessment & administration	6	4
	<hr/>	<hr/>
	<u>8</u>	<u>6</u>

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Notes to the Accounts 31 March 1996 (Continued)**

**6. Employees (continued)**

The details of emoluments paid during the year, including those to the Members of the Board, were as follows:-

	<b>1996</b>	<b>1995</b>
Chairman's fees	5,300	5,300
Wages and salaries	188,818	158,362
Social Security costs	20,559	17,757
Pension costs	18,814	17,547
	<u>£233,491</u>	<u>£198,966</u>

**7. Non Operating Income**

	<b>1996</b>	<b>1995</b>
Interest Receivable	<u>£37,633</u>	<u>£31,819</u>

**8. Taxation**

Taxation is based on the year's profits and comprises the following:

	<b>1996</b>	<b>1995</b>
Corporation tax at 25%	18,007	9,818
Deferred taxation	(1,437)	167
	<u>£16,570</u>	<u>£9,985</u>

**9. Deferred Taxation**

Movement in year:-	
At 1 April 1995	1,437
Credit for year	(1,437)
At 31 March 1996	<u>£ Nil</u>

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Notes to the Accounts 31 March 1996 (Continued)**

**9. Deferred Taxation (continued)**

As explained in the Accounting Policies provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and accounting purposes, except where it is probable that a liability will not crystallise.

The source of the balance on the deferred taxation account and the amounts for which provision has not been made are as follows:-

	<u><b>Provided</b></u>	
	<b>1996</b>	<b>1995</b>
Short term timing differences	<u>£Nil</u>	<u>£1,437</u>
	<u><b>Unprovided</b></u>	
	<b>1996</b>	<b>1995</b>
Short term timing differences	<u>£Nil</u>	<u>£Nil</u>

**10. Financial Commitments under Operating Leases**

The Company had annual commitments under non-cancellable operating leases as set out below:-

	<b>1996</b>	<b>1995</b>
<u>Short leasehold property</u>		
Operating lease which expires over five years	17,094	17,094
<u>Other</u>		
Operating leases which expire in the second to fifth years	23,965	21,461
	<hr/>	<hr/>
	£41,059	£38,555
	<hr/>	<hr/>

**British Approvals Service for Cables**  
**(Being a Company Limited by Guarantee and not having a Share Capital)**

**Notes to the Accounts 31 March 1996 (Continued)**

**11. Capital Commitments**

	<b>1996</b>	<b>1995</b>
Contracted but not provided for	-	-
Authorised but not contracted for	-	-
	—	—
	£ -	£ -
	—	—

**12. Reconciliation of Movements in Members' Funds**

	<b>1996</b>	<b>1995</b>
Profit for the financial year & net addition to members' funds	45,580	28,310
Opening members' funds	181,991	153,681
	—	—
Closing members' funds	£227,571	£181,991
	—	—