

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

FIELDEN FACTORS (KITCHENS) LIMITED

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for the Year Ended 31 May 2012**

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FIELDEN FACTORS (KITCHENS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2012

DIRECTORS:

K Whitehead
L Whitehead
Mrs J Whitehead

SECRETARY:

Mrs J Whitehead

REGISTERED OFFICE:

Salford Works
Salford Way
Off Rochdale Road
Todmorden
Lancashire
OL14 7LF

REGISTERED NUMBER:

01149631 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
HX7 6AD

BANKERS:

Lloyds TSB Commercial
Service Centre
8th Floor
6/7 Park Row
Leeds
LS1 1NX

FIELDEN FACTORS (KITCHENS) LIMITED (REGISTERED NUMBER: 01149631)

ABBREVIATED BALANCE SHEET

31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		428,738		458,741
CURRENT ASSETS					
Stocks		266,533		241,081	
Debtors		1,508,439		1,578,866	
Cash at bank and in hand		<u>112,930</u>		<u>168,857</u>	
		1,887,902		1,988,804	
CREDITORS					
Amounts falling due within one year		<u>1,260,596</u>		<u>1,573,736</u>	
NET CURRENT ASSETS			<u>627,306</u>		<u>415,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,056,044		873,809
PROVISIONS FOR LIABILITIES			-		717
NET ASSETS			<u>1,056,044</u>		<u>873,092</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,055,944</u>		<u>872,992</u>
SHAREHOLDERS' FUNDS			<u>1,056,044</u>		<u>873,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2012 and were signed on its behalf by:

K Whitehead - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	783,834
Additions	2,971
At 31 May 2012	<u>786,805</u>
DEPRECIATION	
At 1 June 2011	325,093
Charge for year	32,974
At 31 May 2012	<u>358,067</u>
NET BOOK VALUE	
At 31 May 2012	<u>428,738</u>
At 31 May 2011	<u>458,741</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.