

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

The Teifi Valley Railway Limited

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for the Year Ended 31 March 2014

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The Teifi Valley Railway Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Ms E A Perry
Mr R Nicholl
Mr R Sanderson

SECRETARY:

Mrs N Cox

REGISTERED OFFICE:

Henllan Station
Henllan
Llandysul
Ceredigion
SA44 5TD

REGISTERED NUMBER:

01149600 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		203,570		216,226
CURRENT ASSETS					
Stocks		3,930		1,255	
Debtors		-		3,924	
Cash at bank and in hand		180		80	
		4,110		5,259	
CREDITORS					
Amounts falling due within one year		54,298		44,361	
NET CURRENT LIABILITIES			(50,188)		(39,102)
TOTAL ASSETS LESS CURRENT LIABILITIES			153,382		177,124
CAPITAL AND RESERVES					
Called up share capital	3		66,696		66,696
Revaluation reserve			211,265		211,265
Profit and loss account			(124,579)		(100,837)
SHAREHOLDERS' FUNDS			153,382		177,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2015 and were signed on its behalf by:

Mrs N Cox - Director

Mr B Evans - Director

Mrs M Harbud - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	554,096
DEPRECIATION	
At 1 April 2013	337,870
Charge for year	12,656
At 31 March 2014	350,526
NET BOOK VALUE	
At 31 March 2014	203,570
At 31 March 2013	216,226

The Directors have not complied with the provisions of FRS 11 and 15 with regard to carrying out a professional revaluation of the company's freehold property on a three and five year basis.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
66,696	Ordinary	£1	31.3.14 £ 66,696	31.3.13 £ 66,696

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.