

REGISTERED NUMBER: 01147115 (England and Wales)

GEO W REEVE AND SON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2009

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

THURSDAY



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COMPANIES HOUSE

GEO W REEVE AND SON LIMITED
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FOR THE YEAR ENDED 5 APRIL 2009

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GEO W REEVE AND SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2009

DIRECTOR: P N Reeve

SECRETARY: P N Reeve

REGISTERED OFFICE: Field View
Brick Yard Farm
Horncastle Road, Bardney
Lincoln
Lincolnshire
LN3 5SY

REGISTERED NUMBER: 01147115 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

GEO W REEVE AND SON LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 812,435 | 829,950 |
| CURRENT ASSETS | | | |
| Debtors | | 36,086 | 35,428 |
| Cash at bank | | 18,357 | 33,139 |
| | | <u>54,443</u> | <u>68,567</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>87,447</u> | <u>129,794</u> |
| NET CURRENT LIABILITIES | | <u>(33,004)</u> | <u>(61,227)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>779,431</u> | <u>768,723</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (616,442) | (616,700) |
| PROVISIONS FOR LIABILITIES | | <u>(25,768)</u> | <u>(26,562)</u> |
| NET ASSETS | | <u><u>137,221</u></u> | <u><u>125,461</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 20,000 | 20,000 |
| Share premium | | 46,789 | 46,789 |
| Profit and loss account | | 70,432 | 58,672 |
| SHAREHOLDERS' FUNDS | | <u><u>137,221</u></u> | <u><u>125,461</u></u> |

The notes form part of these abbreviated accounts

GEO W REEVE AND SON LIMITED
ABBREVIATED BALANCE SHEET - continued
5 APRIL 2009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2009 and were signed by:



P N Reeve - Director

The notes form part of these abbreviated accounts

GEO W REEVE AND SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - 2% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Office equipment | - 20% on reducing balance |

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 6 April 2008 | |
| and 5 April 2009 | 1,418,881 |
| DEPRECIATION | |
| At 6 April 2008 | 588,931 |
| Charge for year | 17,515 |
| | 606,446 |
| NET BOOK VALUE | |
| At 5 April 2009 | 812,435 |
| At 5 April 2008 | 829,950 |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|--------|--------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2009 | 2008 |
| | | £1 | £ | £ |
| 20,000 | Ordinary | | 20,000 | 20,000 |