

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01146644

Name of Company

Monarch Realisations 1 Plc

We

Russell Downs, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Ian David Green, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

the liquidators of the company attach a copy of our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date

PricewaterhouseCoopers LLP
Central Square
29 Wellington Street
Leeds
LS1 4DL

Ref 172382/SB/AD

For Official Use

Insolvency Sect 1 Post Room

THURSDAY



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17/11/2016

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Monarch Realisations 1 Plc

Company Registered Number 01146644

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 23 April 2010

Date to which this statement is brought down 22 October 2016

Name and Address of Liquidator

Russell Downs, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Ian David Green, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	7,730,076 71
03/05/2016	Barclays Bank Plc	Bank Interest Gross	39 85
01/06/2016	Barclays Bank Plc	Bank Interest Gross	40 94
01/07/2016	Barclays Bank Plc	Bank Interest Gross	39 34
01/08/2016	Barclays Bank Plc	Bank Interest Gross	40 66
01/09/2016	Barclays Bank Plc	Bank Interest Gross	7 91
03/10/2016	Barclays Bank Plc	Bank Interest Gross	4 20
Carried Forward			7,730,249 61

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	7,568,565 55
16/05/2016	Willis Limited	Insurance	1,783 60
02/08/2016	Mother Bidco Ltd	VAT Control A/c - Group VAT reclaim	16,860 44
03/08/2016	Monarch Realisations 2 Ltd	VAT Control A/c - Group VAT reclaim	40,094 71
Carried Forward			7,627,304 30

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		7,730,249.61
		7,627,304 30
Balance £		102,945 31
		0 00
		102,945 31
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		102,945 31

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	81,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	324,655,126 37
Preferential creditors	0 00
Unsecured creditors	475,000 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	20,898,081 00
Issued as paid up otherwise than for cash	54,528,820 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Uncertain

- (4) Why the winding up cannot yet be concluded

Distribution to unsecured creditors & pursuit of tax assets

- (5) The period within which the winding up is expected to be completed

9 months