

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01146644

Name of Company

Monarch Realisations 1 Plc

We

Russell Downs, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Ian David Green, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

the liquidators of the company attach a copy of our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

18 May 2016

PricewaterhouseCoopers LLP  
Benson House  
33 Wellington Street  
Leeds  
LS1 4JP

Ref 172382/SB/AD

For Official Use

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Monarch Realisations 1 Plc

Company Registered Number 01146644

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 23 April 2010

Date to which this statement is brought down 22 April 2016

Name and Address of Liquidator

Russell Downs, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Ian David Green, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	7,504,628 89
02/11/2015	Barclays Bank	Bank Interest Gross	80 60
01/12/2015	Barclays Bank	Bank Interest Gross	78 00
04/01/2016	Barclays Bank	Bank Interest Gross	80 60
01/02/2016	Barclays Bank	Bank Interest Gross	80 57
11/02/2016	Mother Bidco Ltd	Sundry debts & refunds	225,000 00
01/03/2016	Barclays Bank	Bank Interest Gross	86 86
01/04/2016	Barclays Bank	Bank Interest Gross	41 19
Carried Forward			7,730,076 71

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	7,188,118 23
04/11/2015	Imprima Financial Print	Office costs, Stationery & Postage	46.53
		VAT Receivable	9 31
04/11/2015	Imprima Financial Print	Office costs, Stationery & Postage	295 00
08/01/2016	HMRC Cumbernauld	Corporation tax / Income tax	320 53
05/02/2016	PricewaterhouseCoopers LLP	Office holders' fees	29,411 40
		VAT Receivable	5,882 28
05/02/2016	PricewaterhouseCoopers LLP	Office holders' expenses	6 52
		VAT Receivable	1 30
05/02/2016	PricewaterhouseCoopers LLP	Office holders' expenses	37,037 04
		VAT Receivable	7,407 41
26/02/2016	McCarthy & Stone (Developments) Ltd	Distributions	225,000 00
26/02/2016	McCarthy & Stone (Developments) Ltd	Distributions	75,000 00
26/02/2016	Barclays Bank Plc	Bank charges	15 00
26/02/2016	Barclays Bank Plc	Bank charges	15 00
Carried Forward			7,568,565 55

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	7,730,076 71
Total disbursements		7,568,565 55
Balance £		161,511 16
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		161,511 16
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		161,511 16

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |                |
|---|----------------|
|   | £              |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 81,000 00      |
| Liabilities - Fixed charge creditors  | 0 00           |
| Floating charge holders   | 324,655,126 37 |
| Preferential creditors  | 0 00           |
| Unsecured creditors   | 475,000 00     |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |               |
|---|---------------|
| Paid up in cash                           | 20,898,081 00 |
| Issued as paid up otherwise than for cash | 54,528,820 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Uncertain
- (4) Why the winding up cannot yet be concluded
- Pursuit of tax assets and distribution to unsecured creditors
- (5) The period within which the winding up is expected to be completed
- 12 months