

THE BACUP MASONIC ASSOCIATION LIMITED

(BY GUARANTEE)

ACCOUNTS FOR THE YEAR ENDED

30TH NOVEMBER, 2006

REGISTERED NO 1146225



PREPARED BY

JOHN A WATKINS (SECRETARY)

THE BACUP MASONIC ASSOCIATION LIMITED

(BY GUARANTEE)

96 BURNLEY ROAD BACUP LANCs

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)
ACCOUNTS FOR THE YEAR ENDED
30TH NOVEMBER, 2006

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THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH NOVEMBER, 2006

The Directors present their report and accounts of the company for the year ended 30th November, 2006. The company is limited by guarantee and has no share capital

Principal Activities

The company's principal activity has continued as providing premises in which the Masonic meetings could be held

Directors/Council Members

The directors/council members who have served during the year were – Brian J Gilman, John A Watkins, Eric Dawson, Alan J Butterworth, Neil Burnside, Harold E Bradley, and John Foster

Directors' Responsibilities

Company Law requires the Directors to prepare accounts for each financial year that give a true and fair view of the state of the company and of the profit or loss for that year. In preparing these accounts the directors are required to -

Select suitable accounting policies and apply them consistently.

Make suitable judgements and estimates that are reasonable and prudent

Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that accounts comply with the Companies Act 1985.

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH NOVEMBER, 2006

(continued)

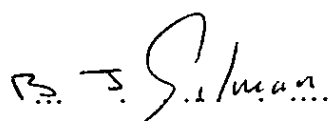
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Political and Charitable Donations

No political or charitable donations were made during the year.

In preparing the above report, the directors have taken advantage of special exemptions under Part II of Schedule 8 of the Companies Act 1985, applicable to small companies

Signed on behalf of the Board of Directors

B J GILMAN  ...
Chairman

Approved by the Board on 5th September, 2007

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER, 2006

	2005		2006	
	£	£	£	£
<u>Turnover</u>				
Hire of Hall	1220 00		1220 00	
Bar Sales	2723 71		2476 06	
Members Subscriptions	<u>1865 00</u>	5808 71	<u>2105.00</u>	5801 06
<u>Cost of Bar Sales</u>		<u>1724 39</u>		<u>1460 72</u>
<u>Gross Profit</u>		4084 32		4340 34
<u>Administration Expenses</u>				
Depreciation	123 35		123 35	
Others(Note 5)	<u>2918 11</u>	3041 46	<u>2765.79</u>	2889 14
<u>Finance Charges</u>				
Bank Interest paid	0 00			0.00
<u>Other interest receivable</u>				
Building Society	0 00			0 00
National Savings	0 00			0 00
<u>Corporation Tax</u>	0 00			0 00
<u>Surplus on ordinary activities</u>		<u>1042 86</u>		<u>1451 20</u>
<u>Donations received</u>		300 00		0 00
<u>Profit/-Loss for the Financial Year transferred to reserves</u>		<u>1342 86</u>		<u>1451.20</u>

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

BALANCE SHEET AS AT 30TH NOVEMBER, 2006

Notes	2005	2006
	£	£
<u>FIXED ASSETS</u>		
Tangible Assets 1(C)&2	4975 47	4852 12
<u>CURRENT ASSETS</u> 1(b)		
Stock in Trade	419 00	540 00
Debtors and prepayments	798 46	1114 74
Cash in hand and at Bank	2144 27	3228 29
	<u>3361 73</u>	<u>4883 03</u>
<u>CREDITORS</u>		
Amounts falling due within one year 4	<u>67 39</u>	<u>14 14</u>
<u>NET CURRENT ASSETS</u>	<u>3294 34</u>	<u>4868 89</u>
	8269 81	9721 01
<u>CREDITORS</u>		
Amounts falling due between 2 and 5 years	0 00	0 00
<u>NETT ASSETS</u>	<u>8269 81</u>	<u>9721.01</u>
<u>CAPITAL AND RESERVES</u>		
Reserves as at 30 11 05	6926 95	8269 81
Profit and Loss Account	<u>1342 86</u>	<u>1451.20</u>
<u>SHAREHOLDERS FUNDS</u> 7	<u>8269 81</u>	<u>9721 01</u>

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

BALANCE SHEET AS AT 30TH NOVEMBER, 2006

(continued)

The Directors have taken advantage of the special exemption conferred by Part III of Schedule B to the Companies Act 1985, applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company

The directors have taken advantage of the exemption conferred by section 249 a(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249b(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- (1) The company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (2) The financial statements give a true and fair view of the state of affairs of the company as at 30th November, 2006 and of its profit/-loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Signed on behalf of the Board of Directors


J A WATKINS
Director

Approved by the Board on 5th September, 2007

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1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

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1. The first group of people who are interested in the study of the history of the United States are the people who are interested in the history of the United States.

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2006

1 Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard No.1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the net invoiced charges to Lodges and bar receipts excluding value added tax

Tangible Fixed Assets

Depreciation is charged on tangible assets in order to write off each asset over its estimated useful life

Property Alterations	2% p a on cost
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Fixtures & Fittings	10%p a on cost
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Heating & Lighting Installation	5%p a on cost
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Organ,tables and Chairs	20%p a on cost
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Stocks

Stocks are valued at the lower of cost and net realisable values after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future

The company has no recognised gains or losses other than the profit and loss for the period

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2006

2 Tangible Assets

	Equipment Fixtures & Fittings	Heating & Lighting Installation	Organ Tables & Chairs	Property Alterations	Totals
At cost 30 11 05	5540 79	2084 57	1775 00	6167 61	15567 97
Addns / Disposals	0 00	0 00	0 00	0 00	0 00
At cost 30 11 06	5540 79	2084 57	1775 00	6167 61	15567 97
Depn 30 11 05	5540 79	2084 57	1775 00	1192 14	10592 50
Depn for year	0 00	0 00	0 00	123 35	123 35
Depn 30 11 06	5540 79	2084 57	1775 00	1315 49	10715 85
WDV 30 11 05	0 00	0 00	0 00	4975 47	4975 47
WDV 30 11 06	0 00	0 00	0 00	4852 12	4852 12

3 Freehold Land and Buildings

2005 2006

Holmroyd, 96 Burnley Road, Bacup, donated by
trustees of Samaritan Lodge

0 00 0 00

4 Current Assets

Stock	419 00	540 00
Debtors & Prepayments	798 46	1114 74
Cash at Bank and in hand	<u>2144 27</u>	<u>3228 29</u>
	<u>3361 73</u>	<u>4883 03</u>

5 Current Liabilities – all due one year

Trade Creditor – J Stephenson	67 39	0 00
Accrued Charges	0 00	14 14
Bank Overdraft	0 00	0 00
Corporation Tax payable	<u>0 00</u>	<u>0 00</u>
	<u>67 39</u>	<u>14 14</u>

THE BACUP MASONIC ASSOCIATION LIMITED
(BY GUARANTEE)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER, 2006

6 <u>Schedule of Expenses</u>	2005	2006
Cleaning – Wages & Expenses	160 00	0 00
Repairs	0 00	35 00
Gas	442 02	583 19
Electricity	195 82	209 42
Rates & Water	1161 48	946 97
Insurance	558 92	645 00
Company Registration Fees	15 00	0 00
Bank Commission and Charges	64 28	0 00
Telephone	220 59	276 21
Club Licence	100 00	70 00
	<u>2918 11</u>	<u>2765 79</u>

7 After Balance Sheet Date Events

There were no events after the Balance Sheet date which materially affect the results shown in these Financial Statements

8 Shareholders Funds

Reconciliation of movement in shareholders funds	2005	2006
Opening shareholders funds	6926 95	8269 81
Profit/-Loss for the financial year after taxation	<u>1342.86</u>	<u>1451.20</u>
Closing shareholders funds	<u>8269 81</u>	<u>9721.01</u>