

THE BACUP MASONIC ASSOCIATION LIMITED

(BY GUARANTEE)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

30TH NOVEMBER, 1995

REGISTERED NO: 1146225

PREPARED BY

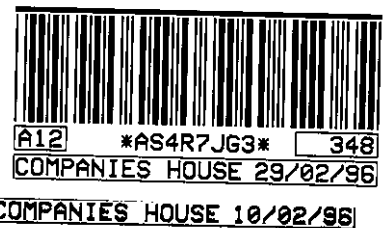
W. ASPIN & CO.

CHARTERED ACCOUNTANTS

SUTHERLAND HOUSE

89 ALBERT ROAD

COLNE



ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF
THE BACUP MASONIC ASSOCIATION LIMITED

Abbreviated Accounts: Accountants' Report

The following reproduces the text of the Accountants' Report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 6 have been prepared:

'ACCOUNTANT'S REPORT TO THE SHAREHOLDERS

ON THE UNAUDITED ACCOUNTS OF THE BACUP MASONIC ASSOCIATION LIMITED

I have examined, without carrying out an audit, the accounts for the year ended 30th November, 1995 set out on pages 4 to 8.

Respective responsibilities of directors and reporting accountant

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of Opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly I do not express an audit opinion on the accounts. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF
THE BACUP MASONIC ASSOCIATION LIMITED (CONTINUED)

Opinion

In my opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act;
- c) having regard only to, and on the basis of the information contained in those accounting records, the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f).

W. Aspin & Co

W. Aspin & Co.
Chartered Accountants
Reporting Accountants

Sutherland House
89 Albert Road
COLNE
Lancs

Date: *9th February 1996*

THE BACUP MASONIC ASSOCIATION LIMITED (BY GUARANTEE)

ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER, 1995

		<u>1994</u>	<u>1995</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	1(c) & 2	3399.72	3154.44
<u>CURRENT ASSETS</u>			
Stock in Trade	1(b)	310.60	250.92
Debtors & Prepayments		243.18	231.00
Cash in Hand & at Bank		4369.33	7286.99
		-----	-----
		4923.11	7768.91
<u>CREDITORS</u>			
Amounts falling due within one year	4	1048.82	1609.01
		-----	-----
Net Current Assets		3874.29	6159.90
		-----	-----
		7274.01	9314.34
<u>CREDITORS</u>			
Amounts falling due within 2 and 5 years		0	0
		-----	-----
Net Assets		£ 7274.01	£ 9314.34
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Reserves as at 30.11.94		7233.93	7274.01
Profit & Loss Account		40.08	2040.33
		-----	-----
Shareholders Funds		£ 7274.01	£ 9314.34
		=====	=====

THE BACUP MASONIC ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER, 1995 (CONTINUED)

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, applicable to small companies and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Schedule 8, and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by section 249a(2) not to have these accounts audited and confirm that no notice has been deposited under section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 30th November, 1995 and of its profit/-loss for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

Signed on behalf of the board of directors:

.....*J.A. Watkins*.....
J.A. WATKINS

Director

Approved by the board on: ...*5 Feb 1996*.....

THE BACUP MASONIC ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER, 1995

1. Accounting Policies

(a) The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Stock is valued at the lower of cost and net realisable value.

(c) Depreciation is charged on a basis so as to write off the asset over its estimated useful life, as follows:

Property Alterations	2% p.a. on cost
Fixtures & Fittings	10% p.a. on cost
Heating & Lighting Installation	5% p.a. on cost
Organ, Tables & Chairs	20% p.a. on cost

(d) Turnover is all within the UK.

2. Tangible Assets

	<u>Equipment Fixtures & Fittings</u>	<u>Heating & Lighting Installation</u>	<u>Organ, Tables & Chairs</u>	<u>Property Alterations</u>
Cost b/f 30.11.94	1689.09	2084.57	1775.00	2296.61
Additions/Disposals	0	0	0	0
	-----	-----	-----	-----
	1689.09	2084.57	1775.00	2296.61
	-----	-----	-----	-----
Depreciation b/f 30.11.94	1351.09	1290.85	1723.00	80.61
Depreciation for the year	46.00	104.28	50.00	45.00
	-----	-----	-----	-----
	1397.09	1395.13	1773.00	125.61
	-----	-----	-----	-----
WDV b/f 30.11.94	338.00	793.72	52.00	2216.00
	-----	-----	-----	-----
WDV c/f 30.11.95	292.00	689.44	2.00	2171.00
	-----	-----	-----	-----

Freehold Land and Buildings

	<u>1994</u>	<u>1995</u>
Holmroyd, 96 Burnley Road, Bacup donated by trustees for Samaritan Lodge, cost	Nil	Nil
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THE BACUP MASONIC ASSOCIATION LIMITED (BY GUARANTEE)
NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 1995

3. <u>Current Assets</u>	<u>1994</u>	<u>1995</u>
Stock	310.60	250.92
Prepayments - all in one year	243.18	231.00
Building Fund Account	3587.58	6364.05
Cash at Bank and in Hand	781.75	922.94
	-----	-----
	4923.11	7768.91
	=====	=====
4. <u>Current Liabilities</u> - all due in one year		
Accrued Charges	217.25	1597.92
Bank Overdraft	778.88	0
Corporation Tax Payable	52.69	11.09
	-----	-----
	1048.82	1609.01
	=====	=====