

Registered Number 01143649

FARMER AND ROPER LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	100,192	100,226
		<u>100,192</u>	<u>100,226</u>
Current assets			
Debtors		961	1,771
Cash at bank and in hand		10,282	5,091
		<u>11,243</u>	<u>6,862</u>
Creditors: amounts falling due within one year		<u>(2,899)</u>	<u>(7,401)</u>
Net current assets (liabilities)		<u>8,344</u>	<u>(539)</u>
Total assets less current liabilities		<u>108,536</u>	<u>99,687</u>
Total net assets (liabilities)		<u>108,536</u>	<u>99,687</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Revaluation reserve		42,112	42,112
Profit and loss account		51,424	42,575
Shareholders' funds		<u>108,536</u>	<u>99,687</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2015

And signed on their behalf by:

Mr John Carr, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0% reducing balance

Plant and machinery - 15% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Valuation information and policy

In accordance with the Financial Reporting Standard for Smaller Entities, the company's freehold property is held for long term investment and is included in the Balance Sheet at the latest valuation. The surplus on revaluation of the property is transferred to the revaluation reserve and no depreciation is provided. This policy represents a departure from the Companies Act 2006 which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	112,618
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>112,618</u>
Depreciation	
At 1 April 2014	12,392
Charge for the year	34
On disposals	-
At 31 March 2015	<u>12,426</u>
Net book values	
At 31 March 2015	<u><u>100,192</u></u>

At 31 March 2014

100,226

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
15,000 Ordinary shares of £1 each	15,000	15,000

4 Transactions with directors

Name of director receiving advance or credit:	Mr J Carr
Description of the transaction:	Overdrawn Loan Account
Balance at 1 April 2014:	£ 0
Advances or credits made:	£ 961
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 961</u>

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