

Company Number: 1142257

BRYANT PROPERTIES DEVELOPMENTS LIMITED
REPORT AND FINANCIAL STATEMENTS
1 JUNE 2001



BRYANT PROPERTIES DEVELOPMENTS LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 1 June 2001.

1. ACTIVITIES

The company did not trade during the year. No dividend was paid in the year (2000 Nil).

2. DIRECTORS

The following were directors of the company during the year:

Bryant Properties Limited (formerly known as Bryant Properties plc)
Bryant Group Services Limited

Bryant Properties Limited (formerly known as Bryant Properties plc), owns 99 shares and Bryant Group Services Limited 1 share in the company.

At no time during the year did any director have any other beneficial interest in the shares of the company.

Approved by the Board of Directors
and signed on behalf of the Board



Secretary

4 March 2002

BRYANT PROPERTIES DEVELOPMENTS LIMITED

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors' to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards have been followed
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRYANT PROPERTIES DEVELOPMENTS LIMITED

BALANCE SHEET – 1 June 2001

	Note	2001 £	2000 £
CURRENT ASSETS			
Debtors - amounts owed by group company		<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Equity shareholders' funds - called up share capital	2	<u>100</u>	<u>100</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of Directors on *4 March 2002*

Signed on behalf of the Board of Directors.



on behalf of Bryant Properties Limited
(formerly known as Bryant Properties plc)

BRYANT PROPERTIES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 1 JUNE 2001

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable accounting standards on the historic cost basis of accounting.

2. CALLED UP SHARE CAPITAL

	2001	2000
Authorised, allotted and fully paid ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

3. RELATED PARTY TRANSACTIONS

No material contract in which directors' of the company other related parties has an interest subsisted at any time during the year.

Transactions with other group companies are not disclosed as permitted by FRS8 as the company is wholly owned subsidiary of Bryant Homes Limited (formerly Bryant Group Limited, formerly Bryant Group plc), whose consolidated accounts are publicly available.

4. ULTIMATE PARENT COMPANY

On 2 March 2001, Taylor Woodrow plc acquired Bryant Group plc (re-registered as Bryant Group Limited on 30 May 2001, renamed as Bryant Homes Limited on 24 October 2001). Subsequent to this, the company's ultimate parent company is Taylor Woodrow plc. Taylor Woodrow plc and Bryant Homes Limited are incorporated in England and Wales. Copies of the group financial statements can be obtained from The Secretary, Taylor Woodrow plc, Venture House 42-54 London Road, Staines, Middlesex TW18 4HF.

The company's immediate parent company is Bryant Properties Limited (formerly Bryant Properties plc).