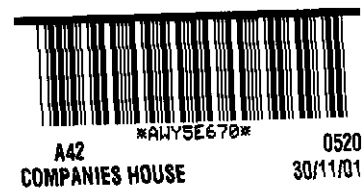


Registered Number 1140355

D. AND J. HITCHINGS (MACHINERY) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2001



D. AND J. HITCHINGS (MACHINERY) LIMITED

ABBREVIATED BALANCE SHEET - 31ST JANUARY 2001

| <u>Fixed Assets</u> | <u>Note</u> | <u>2001</u> | <u>2000</u> |
|--|--------------------|-----------------------|-----------------------|
| Tangible Assets | 2 | <u>203,005</u> | <u>209,390</u> |
| <u>Current Assets</u> | | | |
| Stock | | 147,175 | 136,750 |
| Debtors | | 20,892 | 16,255 |
| Cash at Bank | | <u>131,570</u> | <u>145,273</u> |
| | | <u>299,637</u> | <u>298,278</u> |
| <u>Creditors: amounts falling due within one year</u> | | <u>19,011</u> | <u>67,543</u> |
| <u>Net Current Assets</u> | | <u>280,626</u> | <u>230,735</u> |
| <u>Total Assets Less Current Liabilities</u> | | <u>483,631</u> | <u>440,125</u> |
| <u>Net Assets</u> | | <u><u>483,631</u></u> | <u><u>440,125</u></u> |
| <u>Capital and Reserves</u> | | | |
| Called-Up Share Capital | 3 | 1,000 | 1,000 |
| Profit and Loss Account | | <u>482,631</u> | <u>439,125</u> |
| <u>Shareholders' Funds</u> | | <u><u>483,631</u></u> | <u><u>440,125</u></u> |

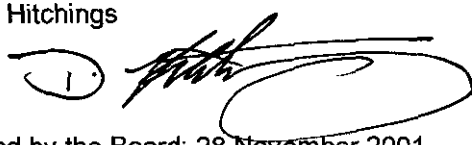
For the financial period ended 31 January 2001 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

D. C. D. Hitchings

Director



Approved by the Board: 28 November 2001

D. AND J. HITCHINGS (MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2001

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year excluding Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives. The rates and methods used are:-

| | |
|---------------------|----------------------------|
| Motor Vehicles | 20% Reducing Balance Basis |
| Plant and Machinery | 20% Reducing Balance Basis |
| Freehold Buildings | 2% Straight Line Basis |

Stock

Stock has been valued at the lower of cost and net realisable value.

Deferred Taxation

No provision has been made as it is considered that no material liability will arise in the foreseeable future.

D. AND J. HITCHINGS (MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2001

2 Tangible Fixed Assets

| | <u>Freehold Land</u> | <u>Freehold Buildings</u> | <u>Motor Vehicles</u> | <u>Plant and Machinery</u> | <u>Total</u> |
|------------------------------|---------------------------------|--------------------------------------|----------------------------------|---------------------------------------|---------------------|
| <u>Cost</u> | | | | | |
| At 31st January 2000 | 61,341 | 149,799 | 36,900 | 13,359 | 261,399 |
| Additions | | | | 334 | 334 |
| At 31st January 2001 | 61,341 | 149,799 | 36,900 | 13,693 | 261,733 |
| <u>Depreciation</u> | | | | | |
| At 31st January 2000 | | 20,343 | 21,666 | 10,000 | 52,009 |
| Charged in the year | | 2,935 | 3,047 | 737 | 6,719 |
| At 31st January 2001 | | 23,278 | 24,713 | 10,737 | 58,728 |
| <u>Net Book Value</u> | | | | | |
| At 31st January 2000 | 61,341 | 129,456 | 15,234 | 3,359 | 209,390 |
| At 31st January 2001 | 61,341 | 126,521 | 12,187 | 2,956 | 203,005 |

3 Called-Up Share Capital

| | <u>2001</u> | <u>2000</u> |
|---|--------------------|--------------------|
| Authorised | | |
| 1,000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, Called-Up and Fully Paid | | |
| 1,000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |

4 Directors Interests

The directors had no material interest in any contract undertaken by the company during the year.