

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

D. and J. Hitchings (Machinery) Limited

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for the Year Ended 31 January 2015

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D. and J. Hitchings (Machinery) Limited

Company Information
for the Year Ended 31 January 2015

DIRECTORS:

Ms S E Hitchings
A P Hitchings

REGISTERED OFFICE:

Yew Tree Workshops
Three Ashes
Herefordshire
HR2 8LP

REGISTERED NUMBER:

01140355 (England and Wales)

ACCOUNTANTS:

Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		137,585		138,897
CURRENT ASSETS					
Stocks		195,100		113,695	
Debtors		19,275		3,158	
Cash at bank		<u>335,351</u>		<u>428,570</u>	
		549,726		545,423	
CREDITORS					
Amounts falling due within one year		<u>30,842</u>		<u>19,075</u>	
NET CURRENT ASSETS			<u>518,884</u>		<u>526,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>656,469</u>		<u>665,245</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>655,469</u>		<u>664,245</u>
SHAREHOLDERS' FUNDS			<u>656,469</u>		<u>665,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2015 and were signed on its behalf by:

A P Hitchings - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	199,095
Additions	1,810
At 31 January 2015	<u>200,905</u>
DEPRECIATION	
At 1 February 2014	60,198
Charge for year	3,122
At 31 January 2015	<u>63,320</u>
NET BOOK VALUE	
At 31 January 2015	<u>137,585</u>
At 31 January 2014	<u>138,897</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
500	Ordinary A	£1.00	500	500
500	Ordinary B	£1.00	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.