

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

D. and J. Hitchings (Machinery) Limited

FRIDAY



A3JOCL9C

A35

31/10/2014

#301

COMPANIES HOUSE

D. and J. Hitchings (Machinery) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

D. and J. Hitchings (Machinery) Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS:

Ms S E Hitchings
A P Hitchings

REGISTERED OFFICE:

Yew Tree Workshops
Three Ashes
Herefordshire
HR2 8LP

REGISTERED NUMBER:

01140355

ACCOUNTANTS:

Thorne & Co.
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		138,897		140,377
CURRENT ASSETS					
Stocks		113,695		162,410	
Debtors		3,158		14,104	
Cash at bank		428,570		401,595	
		545,423		578,109	
CREDITORS					
Amounts falling due within one year		19,075		31,498	
NET CURRENT ASSETS			526,348		546,611
TOTAL ASSETS LESS CURRENT LIABILITIES			665,245		686,988
PROVISIONS FOR LIABILITIES			-		1,009
NET ASSETS			665,245		685,979
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			664,245		684,979
SHAREHOLDERS' FUNDS			665,245		685,979

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th October 2014 and were signed on its behalf by:


A P Hitchings - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	199,558
Additions	2,037
Disposals	(2,500)
	<hr/>
At 31 January 2014	199,095
	<hr/>
DEPRECIATION	
At 1 February 2013	59,181
Charge for year	3,017
Eliminated on disposal	(2,000)
	<hr/>
At 31 January 2014	60,198
	<hr/>
NET BOOK VALUE	
At 31 January 2014	138,897
	<hr/>
At 31 January 2013	140,377
	<hr/>

D. and J. Hitchings (Machinery) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
500	Ordinary A	£1.00	500	500
500	Ordinary B	£1.00	500	500
			<u>1,000</u>	<u>1,000</u>