

Registered Number 1140355

D. AND J. HITCHINGS (MACHINERY) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003



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COMPANIES HOUSE 08/11/03

D. AND J. HITCHINGS (MACHINERY) LIMITED

ABBREVIATED BALANCE SHEET - 31ST JANUARY 2003

<u>Fixed Assets</u>	<u>Note</u>	<u>2003</u>	<u>2002</u>
Tangible Assets	2	<u>187,743</u>	<u>196,042</u>
<u>Current Assets</u>			
Stock		212,255	174,685
Debtors		4,448	15,071
Cash at Bank		<u>191,501</u>	<u>203,202</u>
		<u>408,204</u>	<u>392,958</u>
<u>Creditors: amounts falling due within one year</u>		<u>19,010</u>	<u>30,399</u>
<u>Net Current Assets</u>		<u>389,194</u>	<u>362,559</u>
<u>Total Assets Less Current Liabilities</u>		<u>576,937</u>	<u>558,601</u>
<u>Provisions for Liabilities and Charges</u>		<u>5,149</u>	<u>5,289</u>
<u>Net Assets</u>		<u>571,788</u>	<u>553,312</u>
<u>Capital and Reserves</u>			
Called-Up Share Capital	3	1,000	1,000
Profit and Loss Account		<u>570,788</u>	<u>552,312</u>
<u>Shareholders' Funds</u>		<u>571,788</u>	<u>553,312</u>

For the financial period ended 31 January 2003 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Signed on behalf of the Board of Directors

D. C. D. Hitchings

Director



Approved by the Board : 28 October 2003

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D. AND J. HITCHINGS (MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year excluding Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives. The rates and methods used are:-

Motor Vehicles	20% Reducing Balance Basis
Plant and Machinery	20% Reducing Balance Basis
Freehold Buildings	2% Straight Line Basis

Stock

Stock has been valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

D. AND J. HITCHINGS (MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003

2 <u>Tangible Fixed Assets</u>	<u>Freehold Land</u>	<u>Freehold Buildings</u>	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Total</u>
<u>Cost</u>					
At 31st January 2002	61,341	149,799	22,900	14,286	248,326
Additions				1,309	1,309
Disposals			-14,000		-14,000
At 31st January 2003	61,341	149,799	8,900	15,595	235,635
<u>Depreciation</u>					
At 31st January 2002		25,808	15,030	11,446	52,284
Charged in the year		2,935	-1,157	830	2,608
Disposals			-7,000		-7,000
At 31st January 2003		28,743	6,873	12,276	47,892
<u>Net Book Value</u>					
At 31st January 2002	61,341	123,991	7,870	2,840	196,042
At 31st January 2003	61,341	121,056	2,027	3,319	187,743

3 <u>Called-Up Share Capital</u>	<u>2003</u>	<u>2002</u>
<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, Called-Up and Fully Paid</u>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Directors Interests

The directors had no material interest in any contract undertaken by the company during the year.