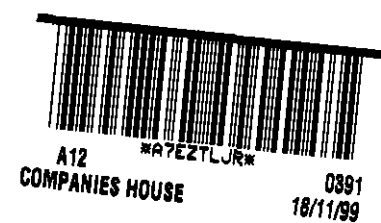


Registered Number 1140355

D. AND J. HITCHINGS (MACHINERY) LIMITED

ABBREVIATED REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1999



D. AND J. HITCHINGS (MACHINERY) LIMITED

ABBREVIATED BALANCE SHEET - 31ST JANUARY 1999

	<u>Note</u>	<u>1999</u>	<u>1998</u>
<u>Fixed Assets</u>			
Tangible Assets	2	<u>213,920</u>	<u>223,031</u>
<u>Current Assets</u>			
		160,900	171,412
Stock		20,113	20,008
Debtors		<u>125,260</u>	<u>134,611</u>
Cash at Bank			
		306,273	326,031
<u>Creditors: amounts falling due within one year</u>		<u>70,631</u>	<u>72,809</u>
<u>Net Current Assets</u>		<u>235,642</u>	<u>253,222</u>
<u>Total Assets Less Current Liabilities</u>		<u>449,562</u>	<u>476,253</u>
<u>Net Assets</u>		<u><u>449,562</u></u>	<u><u>476,253</u></u>
<u>Capital and Reserves</u>			
Called-Up Share Capital	3	1,000	1,000
Profit and Loss Account		<u>448,562</u>	<u>475,253</u>
<u>Shareholders' Funds</u>		<u><u>449,562</u></u>	<u><u>476,253</u></u>

For the financial period ended 31 January 1999 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors

D. C. D. Hitchings.....

Director

Approved by the Board: 15 November 1999

D. AND J. HITCHINGS (MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1999

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year excluding Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives. The rates and methods used are:-

Motor Vehicles	20% Reducing Balance Basis
Plant and Machinery	20% Reducing Balance Basis
Freehold Buildings	2% Straight Line Basis

Stock

Stock has been valued at the lower of cost and net realisable value.

Deferred Taxation

No provision has been made as it is considered that no material liability will arise in the foreseeable future.

2 Tangible Fixed Assets

	<u>Freehold Land</u>	<u>Freehold Buildings</u>	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Total</u>
<u>Cost</u>					
At 31st January 1998	61,341	136,243	47,340	21,088	266,012
Additions		12,708		1,069	13,777
Disposals			-9,390	-9,000	-18,390
At 31st January 1999	61,341	148,951	37,950	13,157	261,399
<u>Depreciation</u>					
At 31st January 1998		14,490	18,526	9,965	42,981
Charged in the year		2,918	3,772	-1,302	5,388
Disposals			-1,390	500	-890
At 31st January 1999		17,408	20,908	9,163	47,479
<u>Net Book Value</u>					
At 31st January 1998	61,341	121,753	28,814	11,123	223,031
At 31st January 1999	61,341	131,543	17,042	3,994	213,920

	<u>1999</u>	<u>1998</u>
3 <u>Called-Up Share Capital</u>		
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called-Up and Fully Paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

D. AND J. HITCHINGS (MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1999

4 Directors Interests

The directors had no material interest in any contract undertaken by the company during the year.