

Registered Number 1139570

DAVID WILSON HOMES (EAST MIDLANDS) LIMITED

ANNUAL REPORT

PERIOD ENDED 30th JUNE 2007

WEDNESDAY



A54  
"ARIZSZ4D"  
23/04/2008  
COMPANIES HOUSE  
166

~~WILSON HOMES (EAST-MIDLANDS) LIMITED~~

**ANNUAL REPORT**

PERIOD ENDED 30th JUNE 2007

---

**CONTENTS**

**Page**

- 1 REPORT OF THE DIRECTORS
- 2 PROFIT AND LOSS ACCOUNT
- 3 BALANCE SHEET
- 4 NOTES TO THE FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

---

The Directors present their report and the financial statements for the Company for the period ended 30th June 2007

This Directors' report has been prepared in accordance with the special provisions relating to small companies under section 246 (4) of the Companies Act 1985

**Acquisition of the Company by Barratt Developments PLC**

On 26th April 2007, an order of the High Court sanctioning a Scheme of Arrangement was registered with the Registrar of Companies and became effective, pursuant to which Barratt Developments PLC acquired the entire issued share capital of the Company's ultimate parent undertaking, Wilson Bowden plc. The Scheme of Arrangement resulted in Barratt Developments PLC becoming the Company's ultimate parent company.

In order to align the Company's accounting period with that of the ultimate parent company, the Company's period end has been changed to 30th June 2007 and hence these financial statements present information for the six months to 30th June 2007.

**Review of the Business**

The Company has not traded during the period.

**Future Developments and Financial Position**

At present, the Directors do not foresee the Company trading. The Directors consider the financial position of the Company to be satisfactory.

**Directors**

The Directors who held office during the period were as follows:

I Robertson (resigned on 30th June 2007)  
R J R Brooke (appointed 21st September 2006)  
G H Locke (appointed 21st September 2006 & resigned on 30th June 2007)  
S J Boyes (appointed 11th June 2007)  
M S Clare (appointed 11th June 2007)  
L Dent (appointed 11th June 2007)  
C Fenton (appointed 11th June 2007)  
M A Pain (appointed 11th June 2007)

SJ Boyes, MS Clare, L Dent, C Fenton and M A Pain have indemnities from the ultimate parent company, Barratt Developments PLC, details of which are included in the Annual Report and Accounts of that company.

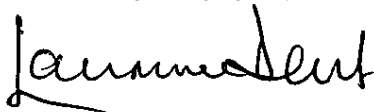
G H Locke and I Robertson were Directors of Wilson Bowden Ltd until resigning on 30 June 2007, and had the benefit of an indemnity under the terms of a deed with that company. Wilson Bowden Ltd agreed to indemnify each Director to the extent permitted by law and its Articles of Association in respect of all losses arising out of, or in connection with, the execution of their powers, duties and responsibilities as Directors of Wilson Bowden Ltd and any of its subsidiaries.

The Company has not entered into a deed of indemnity with the Directors.

**Annual General Meeting**

In accordance with section 366A of the Companies Act 1985, the Company has passed a resolution to dispense with holding an Annual General Meeting.

**BY ORDER OF THE BOARD**



L Dent  
SECRETARY

Date

17 April 2008

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30th JUNE 2007

---

The Company has not traded in either this or the previous financial period and accordingly no profit and loss account is presented

## BALANCE SHEET

AT 30th JUNE 2007

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
<b>DEBTORS - Amounts falling due within one year</b>			
Amount owed by holding company	2	2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

- a) For the period ended 30th June 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for
- i) ensuring the Company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit or loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board on Date 17 April 2008  
and signed on its behalf by



M A Pain  
Director

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30th JUNE 2007

**1 PRINCIPAL ACCOUNTING POLICY**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom

**Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention

**2 DEBTORS - Amounts falling due within one year**

	2007	2006
	£	£
Amounts owed by holding company	<u>2</u>	<u>2</u>

Amounts owed by holding company is interest free and repayable on demand

**3 CALLED UP SHARE CAPITAL**

There has been no change in share capital during the year

	Authorised Number	Allotted Called up & Fully Paid Number
Ordinary shares of £1 each	<u>100</u>	<u>2</u>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

**4 ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is David Wilson Homes Limited. The Directors regard Barratt Developments PLC, a company incorporated in Great Britain, as the ultimate parent company and ultimate controlling party.

Barratt Developments PLC is the parent undertaking of the largest and smallest group of which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from the Company Secretary at Barratt Developments PLC, Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The Company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.