

Central Pensions Services Limited

Registered in England No. 01139323

Financial Statements for the year ended

30 June 2008



Central Pensions Services Limited

Directors

PJ Anderson	(appointed 3 November 2008)
NM Burns	(appointed 3 November 2008)
P Gray	(appointed 3 November 2008)
L Stewart	

Secretary

J Small

Central Pensions Services Limited

Balance Sheet as at 30 June 2008

	<u>Notes</u>	30 June 2008 £	30 June 2007 £
Current assets			
Debtors	4	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	5	100	100
Shareholders' funds / deficit		100	100

For the year ended 30 June 2008 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge responsibility for:

- i) ensuring that the Company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the board of directors on 17th May 2009 and signed on its behalf by:



PJ Anderson
Director

Central Pensions Services Limited

Notes on the financial statements for the year ended 30 June 2008

1 Accounting policies

The following accounting policies have been applied consistently in the preparation of the company's financial statements.

(a) Accounting convention

The financial statements are prepared on the going concern basis and under the historical cost convention.

(b) Compliance with accounting standards

The accounts have been prepared in accordance with the Companies Act 1985 and applicable accounting standards.

(c) Cash flow statement and related party disclosures

The Company is a wholly-owned subsidiary of Bluefin Holdings Limited and is included in the consolidated financial statements of AXA S.A., which are publicly available. Consequently, the company has taken the advantage of the exemption from preparing a cash flow statement under the terms of FRS 1. The Company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the AXA group.

2 Administrative expenses

No remuneration accrued to any director in respect of services to the Company. Directors were paid by another group company, and no recharge was made. The average number of employees (including directors) during the year was nil (year to 30 June 2007: nil).

3 Taxation

The Company has no tax charge as it did not trade in the current period or prior year.

4 Debtors

	30 June 2008 £	30 June 2007 £
Due from fellow group undertaking	100	100

5 Share Capital

	30 June 2008 Number	30 June 2008 £	30 June 2007 Number	30 June 2007 £
Authorised and allotted:				
Ordinary shares of £1	100	100	100	100

All of the Ordinary shares are equity shares and rank pari passu subject to the Company's Articles of Association.

6 Reconciliation of movement in shareholders' funds

	£
Balance at 30 June 2007 and 30 June 2008	100

Central Pensions Services Limited

Notes on the financial statements for the year ended 30 June 2008

7 Related parties and ultimate controlling party

The immediate parent undertaking is Bluefin Holdings Limited, a company registered in England and Wales. In the opinion of the directors, the company's ultimate parent undertaking and controlling company is AXA S.A., a company incorporated in France.

The parent company of both the largest and smallest group in which Central Pensions Services Limited is included is AXA S.A. Copies of the AXA group financial statements can be obtained from 23, avenue Matignon, 75008 Paris, France.