

CENTRAL PENSIONS SERVICES LIMITED

DIRECTOR'S REPORT

The directors submit their report and the audited financial statements of the company for the year ended 30th June 1997.

1. RESULTS FOR THE YEAR AND REVIEW OF THE BUSINESS

The company did not trade during the year.

The directors do not recommend the payment of a dividend.

2. DIRECTORS AND THEIR SHAREHOLDERS

The directors of the company during the year were as follows:

J S Wait

R J Side

No director held any shares in the company during the period.

3. CLOSE COMPANY STATUS

The company is a close company under the provisions of the Taxes Acts.

BY ORDER OF THE BOARD


G D FOULGER
Secretary



CENTRAL PENSIONS SERVICES LIMITED

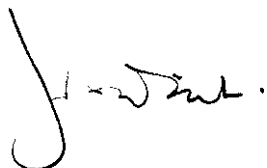
BALANCE SHEET

AT 30th JUNE 1997

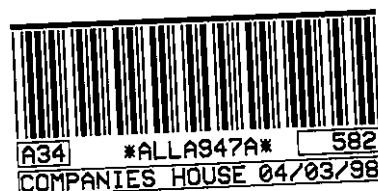
	Notes	£
CURRENT ASSETS		
Debtors	2	100
		—
TOTAL ASSETS		<u>100</u>
 CAPITAL AND RESERVES		
Called up share capital	3	100
		—
		<u>100</u>

Approved by the board on 2nd March 1998.

The company was dormant within the meaning of section 252 of The Companies Act 1985 throughout the financial year.



J S Wait
Director



CENTRAL PENSIONS SERVICES LIMITED

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30th JUNE 1997

1. ACTIVITIES

The company did not trade during the year

£

2. DEBTORS

Amounts due from connected companies

100

3. CALLED UP SHARE CAPITAL

Issued and fully paid
100 shares of £1

100

