

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
DOUBLE 'S' EXHAUSTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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DOUBLE 'S' EXHAUSTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: A Goddard
Mrs C S Goddard

SECRETARY: Mrs C S Goddard

REGISTERED OFFICE: Station Works
Station Road
Cullompton
Devon
EX15 1BW

REGISTERED NUMBER: 01139040 (England and Wales)

ACCOUNTANTS: Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

DOUBLE 'S' EXHAUSTS LIMITED (REGISTERED NUMBER: 01139040)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		220,348		228,611
CURRENT ASSETS					
Stocks		58,091		57,662	
Debtors		110,860		163,721	
Cash at bank and in hand		49,695		33,766	
		<u>218,646</u>		<u>255,149</u>	
CREDITORS					
Amounts falling due within one year	3	<u>129,527</u>		<u>160,601</u>	
NET CURRENT ASSETS			<u>89,119</u>		<u>94,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,467		323,159
CREDITORS					
Amounts falling due after more than one year	3		<u>43,056</u>		<u>53,700</u>
NET ASSETS			<u>266,411</u>		<u>269,459</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,075		3,075
Revaluation reserve			112,114		112,114
Capital redemption reserve			9,225		9,225
Profit and loss account			<u>141,997</u>		<u>145,045</u>
SHAREHOLDERS' FUNDS			<u>266,411</u>		<u>269,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

DOUBLE 'S' EXHAUSTS LIMITED (REGISTERED NUMBER: 01139040)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2016 and were signed on its behalf by:

A Goddard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 January 2015	461,154
Additions	3,615
Disposals	(2,249)
At 31 December 2015	<u>462,520</u>
DEPRECIATION	
At 1 January 2015	232,543
Charge for year	10,942
Eliminated on disposal	(1,313)
At 31 December 2015	<u>242,172</u>
NET BOOK VALUE	
At 31 December 2015	<u>220,348</u>
At 31 December 2014	<u>228,611</u>

3. **CREDITORS**

Creditors include an amount of £ 48,184 (2014 - £ 55,373) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>9,934</u>	<u>17,123</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
3,075	Ordinary	£1	<u>3,075</u>	<u>3,075</u>

5. **ULTIMATE CONTROLLING PARTY**

Throughout the current and previous year, Mr A Goddard, a director, has controlled the company by virtue of holding 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.