

Company Registration No. 01138871 (England and Wales)

ROBERT KIRKLAND (BLYTH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

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ROBERT KIRKLAND (BLYTH) LIMITED

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ROBERT KIRKLAND (BLYTH) LIMITED

INDEPENDENT AUDITORS' REPORT TO ROBERT KIRKLAND (BLYTH) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Robert Kirkland (Blyth) Limited for the year ended 31 May 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mr Paul Charlton (Senior Statutory Auditor)
for and on behalf of Ryecroft Glenton

12 February 2016

Chartered Accountants
Statutory Auditor

32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

ROBERT KIRKLAND (BLYTH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	654,598		643,438	
Investments	2	49,542		37,543	
			704,140		680,981
Current assets					
Stocks		223,180		82,186	
Debtors		246,667		369,841	
Cash at bank and in hand		288,848		144,316	
		758,695		596,343	
Creditors: amounts falling due within one year	3	(398,418)		(284,002)	
Net current assets			360,277		312,341
Total assets less current liabilities			1,064,417		993,322
Creditors: amounts falling due after more than one year	4		(2,303)		(13,928)
Provisions for liabilities			(20,391)		(16,591)
			1,041,723		962,803
Capital and reserves					
Called up share capital	5	3,505		3,505	
Revaluation reserve		109,371		109,371	
Other reserves		3,506		3,506	
Profit and loss account		925,341		846,421	
Shareholders' funds			1,041,723		962,803

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2016



Mr J McGlen
Director

Company Registration No. 01138871

ROBERT KIRKLAND (BLYTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has cash resources with only a minor requirement for external finance. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT.

Amounts recoverable on long term contracts, which are included in stock, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued in October 2012 by Letters Property Consultants on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	10%/20% straight line
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock of materials are valued at actual invoice cost.

1.7 Long term contracts

Work in progress is valued at the lower of cost, including direct costs of materials and labour plus an element of profit, less invoiced cash received on account, and net realisable value.
Direct costs of materials are at actual invoice cost.

ROBERT KIRKLAND (BLYTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 June 2014	788,703	37,542	826,245
Additions	90,500	12,000	102,500
Disposals	(94,407)	-	(94,407)
At 31 May 2015	784,796	49,542	834,338
Depreciation			
At 1 June 2014	145,266	-	145,266
On disposals	(65,896)	-	(65,896)
Charge for the year	50,828	-	50,828
At 31 May 2015	130,198	-	130,198
Net book value			
At 31 May 2015	654,598	49,542	704,140
At 31 May 2014	643,438	37,543	680,981

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,210 (2014 - £24,375).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,302 (2014 - £13,928).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
3,505 Ordinary shares of £1 each	3,505	3,505