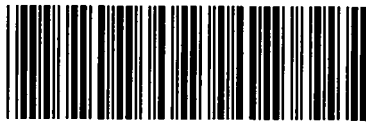


COMPANY REGISTRATION NUMBER 1138069

**PYTHON (MONTY) PICTURES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

SATURDAY



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17/12/2016

#345

COMPANIES HOUSE

**PYTHON (MONTY) PICTURES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# **PYTHON (MONTY) PICTURES LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO PYTHON (MONTY) PICTURES LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Python (Monty) Pictures Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

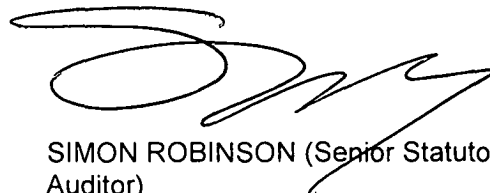
#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



SIMON ROBINSON (Senior Statutory Auditor)  
For and on behalf of  
SHIPLEYS LLP  
Chartered Accountants  
& Statutory Auditor

10 Orange Street  
Haymarket  
London  
WC2H 7DQ

16 DECEMBER 2016

# PYTHON (MONTY) PICTURES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		6	6
Investments		<u>102</u>	<u>102</u>
		<b>108</b>	<b>108</b>
<b>CURRENT ASSETS</b>			
Work in Progress		18,933	-
Debtors		1,171,158	804,406
Cash at bank and in hand		<u>686,792</u>	<u>3,011,914</u>
		<b>1,876,883</b>	<b>3,816,320</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>(1,702,929)</b>	<b>(3,707,314)</b>
<b>NET CURRENT ASSETS</b>		<b><u>173,954</u></b>	<b><u>109,006</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>174,062</u></b>	<b><u>109,114</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	41	41
Share premium account		67	67
Profit and loss account		<u>173,954</u>	<u>109,006</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>174,062</u></b>	<b><u>109,114</u></b>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14/12/16, and are signed on their behalf by:

Mr T W Gilliam

Company Registration Number: 1138069

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **PYTHON (MONTY) PICTURES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Turnover includes income received or notified during the year.

#### **Work in progress**

Work in progress is stated at the lower of cost and net realisable value and includes all production overheads and expenses incurred in bringing the work in progress to its present state.

Net realisable value is based on production advances to which no liability is attached.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
<b>At 1 April 2015 and 31 March 2016</b>	<b><u>6</u></b>	<b><u>102</u></b>	<b><u>108</u></b>
<b>DEPRECIATION</b>	<b><u>—</u></b>	<b><u>—</u></b>	<b><u>—</u></b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<b><u>6</u></b>	<b><u>102</u></b>	<b><u>108</u></b>
<b>At 31 March 2015</b>	<b><u>6</u></b>	<b><u>102</u></b>	<b><u>108</u></b>

# PYTHON (MONTY) PICTURES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the companies listed below:

	2016 £	2015 £
<b>Aggregate capital and reserves</b>		
Kay Gee Bee Music Limited (dormant)	6	6
Python Productions Limited (dormant)	96	96

The financial statements contain information about Python (Monty) Pictures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 402 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as the directors consider that all the company's subsidiaries may be excluded from consolidation as they are dormant. The above companies were incorporated in England and Wales.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	5	5	5	5
Ordinary 'Half a bee' shares of £1 each	36	36	36	36
	<u>41</u>	<u>41</u>	<u>41</u>	<u>41</u>

The holders of the 'A' shares have no right to receive any amounts by way of distribution from the company. On a winding up, the holders of 'A' shares are entitled to receive only the amounts paid up on those shares. Each 'A' share is entitled to one vote.

The holders of the 'Half a Bee' shares have a right to receive any amount of distribution as the company sees fit. On a winding up, the holders of the 'Half a Bee' shares are entitled to receive the amounts paid up on those shares and any surplus in proportion to the nominal value of the shares held by them. Holders of 'Half a Bee' shares are not entitled to vote.