

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

J. & D. MACKINTOSH (INVESTMENTS) LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J. & D. MACKINTOSH (INVESTMENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS:

Mrs A Obee
T.G. Obee

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

01136717 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

J. & D. MACKINTOSH (INVESTMENTS) LIMITED (REGISTERED NUMBER: 01136717)**BALANCE SHEET
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,550,000		2,550,000
CURRENT ASSETS					
Debtors	5	8,165		4,468	
Cash at bank		<u>4,258</u>		<u>1,074</u>	
		12,423		5,542	
CREDITORS					
Amounts falling due within one year	6	<u>574,209</u>		<u>602,766</u>	
NET CURRENT LIABILITIES			<u>(561,786)</u>		<u>(597,224)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,988,214		1,952,776
CREDITORS					
Amounts falling due after more than one year	7		(490,462)		(501,208)
PROVISIONS FOR LIABILITIES			<u>(163,739)</u>		<u>(124,442)</u>
NET ASSETS			<u>1,334,013</u>		<u>1,327,126</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,500		1,500
Fair value reserve	10		1,034,863		1,074,161
Retained earnings	10		<u>297,650</u>		<u>251,465</u>
			<u>1,334,013</u>		<u>1,327,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

Mrs A Obee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

J. & D. Mackintosh (Investments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross rents receivable.

Tangible fixed assets and investment properties

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Freehold properties includes investment properties which are valued at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 May 2021			
and 30 April 2022	<u>2,550,000</u>	<u>16,697</u>	<u>2,566,697</u>
DEPRECIATION			
At 1 May 2021			
and 30 April 2022	<u>-</u>	<u>16,697</u>	<u>16,697</u>
NET BOOK VALUE			
At 30 April 2022	<u>2,550,000</u>	<u>-</u>	<u>2,550,000</u>
At 30 April 2021	<u>2,550,000</u>	<u>-</u>	<u>2,550,000</u>

Cost or valuation at 30 April 2022 is represented by:

	Land and buildings £
Valuation in 2017	985,073
Valuation in 2020	245,000
Valuation in 2021	(31,471)
Cost	<u>1,351,398</u>
	<u>2,550,000</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>1,351,398</u>	<u>1,351,398</u>

Freehold property was valued on a fair value basis on 30 April 2022 by the directors of the company .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>8,165</u>	<u>4,468</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	11,062	15,970
Taxation and social security	19,331	16,434
Other creditors	<u>543,816</u>	<u>570,362</u>
	<u>574,209</u>	<u>602,766</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>490,462</u>	<u>501,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>501,524</u>	<u>512,586</u>

Bank loans are secured by charges over certain of the company's properties.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
500	Ordinary A	£1	500	500
150	Ordinary B	£1	150	150
150	Ordinary C	£1	150	150
350	Ordinary D	£1	350	350
350	Ordinary E	£1	350	350
			<u>1,500</u>	<u>1,500</u>

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 May 2021	251,465	1,074,161	1,325,626
Profit for the year	44,637	-	44,637
Dividends	(37,750)	-	(37,750)
Transfer between reserves	39,298	(39,298)	-
At 30 April 2022	<u>297,650</u>	<u>1,034,863</u>	<u>1,332,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.