

REGISTERED NUMBER: 01136717 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

J. & D. MACKINTOSH (INVESTMENTS) LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 30 APRIL 2018**

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J. & D. MACKINTOSH (INVESTMENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

Mrs A Obee
T.G. Obee

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

01136717 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

J. & D. MACKINTOSH (INVESTMENTS) LIMITED (REGISTERED NUMBER: 01136717)**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		2,025,000		2,610,000
CURRENT ASSETS					
Debtors	4	1,111		2,032	
Cash at bank		<u>69,084</u>		<u>5,225</u>	
		70,195		7,257	
CREDITORS					
Amounts falling due within one year	5	<u>436,453</u>		<u>416,080</u>	
NET CURRENT LIABILITIES			<u>(366,258)</u>		<u>(408,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,658,742		2,201,177
CREDITORS					
Amounts falling due after more than one year	6		(250,000)		(738,962)
PROVISIONS FOR LIABILITIES			<u>(93,520)</u>		<u>(41,759)</u>
NET ASSETS			<u>1,315,222</u>		<u>1,420,456</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,500		1,500
Fair value reserve	8		891,552		981,012
Retained earnings			<u>422,170</u>		<u>437,944</u>
			<u>1,315,222</u>		<u>1,420,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

Mrs A Obee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

J. & D. Mackintosh (Investments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross rents receivable.

Tangible fixed assets and investment properties

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Freehold investment properties are revalued annually. Surpluses or deficits on revaluations are transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. This represents a departure from the provisions of the Companies Act 2006, but the directors consider that this is necessary to give a true and fair view. The company believes that a policy of regular repair and maintenance ensures that the estimated residual values of its properties at the balance sheet date are maintained at levels not materially different from the carrying amount of the assets. As such, no depreciation charge is made on the grounds that any such charge would be immaterial.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 May 2017	2,610,000	16,697	2,626,697
Disposals	(585,000)	-	(585,000)
At 30 April 2018	<u>2,025,000</u>	<u>16,697</u>	<u>2,041,697</u>
DEPRECIATION			
At 1 May 2017			
and 30 April 2018	-	16,697	16,697
NET BOOK VALUE			
At 30 April 2018	<u>2,025,000</u>	-	<u>2,025,000</u>
At 30 April 2017	<u>2,610,000</u>	-	<u>2,610,000</u>

Cost or valuation at 30 April 2018 is represented by:

	Land and buildings £
Valuation in 2017	985,073
Cost	<u>1,039,927</u>
	<u>2,025,000</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>1,039,927</u>	<u>1,587,230</u>

Freehold property was valued on a fair value basis on 30 April 2018 by the directors of the company .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,111</u>	<u>2,032</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	3,250
Taxation and social security	14,448	1,292
Other creditors	<u>422,005</u>	<u>411,538</u>
	<u>436,453</u>	<u>416,080</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>250,000</u>	<u>738,962</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2018 £	2017 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans	<u>-</u>	<u>441,525</u>
Repayable by instalments		
Bank loans	<u>-</u>	<u>32,937</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
500	Ordinary A	£1	500	500
150	Ordinary B	£1	150	150
150	Ordinary C	£1	150	150
350	Ordinary D	£1	350	350
350	Ordinary E	£1	350	350
			<u>1,500</u>	<u>1,500</u>

8. RESERVES

	Fair value reserve £
At 1 May 2017	981,012
Transfer between reserves	<u>(89,460)</u>
At 30 April 2018	<u>891,552</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.