

Company Registration No. 1136087 (England and Wales)

**SOBSTAD SAILMAKERS (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



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COMPANIES HOUSE

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**SOBSTAD SAILMAKERS (UK) LIMITED**

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# SOBSTAD SAILMAKERS (UK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Intangible assets	2	-		3,005	
Tangible assets	2	89,911		111,414	
		89,911		114,419	
<b>Current assets</b>					
Stocks		78,755		92,811	
Debtors		59,464		44,045	
Cash at bank and in hand		48,864		53,701	
		187,083		190,557	
<b>Creditors: amounts falling due within one year</b>		(155,254)		(176,532)	
<b>Net current assets</b>		31,829		14,025	
<b>Total assets less current liabilities</b>		121,740		128,444	
<b>Creditors: amounts falling due after more than one year</b>		(8,193)		(15,555)	
<b>Provisions for liabilities and charges</b>		(10,045)		-	
		103,502		112,889	
<b>Capital and reserves</b>					
Called up share capital	3	90		90	
Profit and loss account		103,412		112,799	
<b>Shareholders' funds</b>		103,502		112,889	

# **SOBSTAD SAILMAKERS (UK) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2002**

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 January 2003



D.C. Robinson  
Director

# SOBSTAD SAILMAKERS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2001	60,071	251,195	311,266
Disposals	(60,071)	(1,000)	(61,071)
At 30 September 2002	-	250,195	250,195
<b>Depreciation</b>			
At 1 October 2001	57,066	139,780	196,846
On disposals	(60,071)	(700)	(60,771)
Charge for the year	3,005	21,204	24,209
At 30 September 2002	-	160,284	160,284
<b>Net book value</b>			
At 30 September 2002	-	89,911	89,911
At 30 September 2001	3,005	111,414	114,419

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
100 Ordinary of £ 1 each	100	100
<b>Allotted, called up and fully paid</b>		
90 Ordinary of £ 1 each	90	90