

Balance sheet as at 30 April 2020

	Note	30 April 2020 £'000	30 April 2019 £'000
Investments	5	-	-
Fixed assets		-	-
Debtors	6	325	325
Current assets		325	325
Creditors – Amounts falling due within one year	7	(5)	(5)
Net current assets		320	320
Net assets		320	320
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		319	319
Total shareholders' funds		320	320

For the period ended 30 April 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

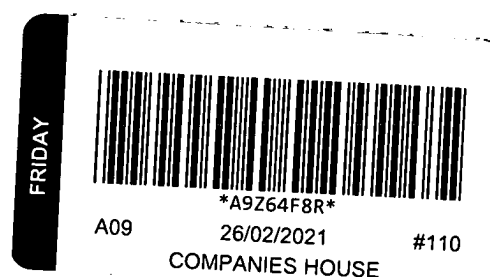
Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the board of directors on 23 October 2020 and were signed on its behalf by:


G Czarznicki
Director



Notes to the financial statements for the year ended 30 April 2020**1) General information**

Pegasus Group Limited is a dormant company.

The company is a private company limited by shares and is incorporated and domiciled in England and Wales under registered number 1135517. The address of its registered office is One Central Boulevard, Blythe Valley Park, Shirley, Solihull, West Midlands, B90 8BG.

2) Statement of compliance

The individual financial statements of Pegasus Group Limited have been prepared in compliance with United Kingdom Generally Accepted Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3) Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or complexity.

Exemptions for qualifying entities under FRS102

FRS 102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the following exemptions:

- (i) a reconciliation of the number of shares outstanding at the beginning and end of the period. [FRS 102 para 4.12(a)(iv)];
- (ii) the requirement to prepare a statement of cash flows. [Section 7 of FRS 102 and para 3.17(d)];
- (iii) certain financial instrument disclosures providing equivalent disclosures are included in the consolidated financial statements of the group in which the entity is consolidated. [FRS 102 paras 11.39 – 11.48A, 12.26 – 12.29];

These exemptions are taken on the basis equivalent disclosures have been made in the group financial statements of Infor, Inc., in which the company's results and cash flows have been consolidated. The consolidated financial statements can be obtained from the offices detailed in note 9.

Related party transactions

The company is a wholly owned subsidiary of Infor, Inc., and is included in the consolidated financial statements of Infor, Inc., which is incorporated in the United States of America and these financial statements are publicly available. Consequently, the company has taken advantage of the exemption from disclosing related party transactions with entities that are part of the Infor, Inc., group and there are no other related party transactions.

Consolidated financial statements

The company is a wholly owned subsidiary of Infor, Inc., a company incorporated in the United States of America. It is included by full consolidation in the consolidated financial statements of Infor, Inc., which are publicly available. Therefore, the company is exempt by virtue of Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. These financial statements are the company's separate financial statements.

Notes to the financial statements for the year ended 30 April 2020 (continued)

3 Summary of significant accounting policies (continued)**Foreign currencies**

The company's functional and presentational currency is GBP.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account.

Investments

Investments held as a fixed asset are stated at historic purchase cost less provision for impairment. The directors decide each year whether there is an indicator of impairment. If there is, the company evaluates the carrying value of investments. When it is determined that the carrying value exceeds the recoverable amount, the impaired amount is written off to the profit and loss account.

4) Profit and loss account

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company, and the company does not have any other employees. Consequently, no Profit and loss account or Statement of comprehensive income and no Statement of changes in equity have been prepared.

5) Investments

The remaining investment net book value is £200.

Interests in group undertakings at 30 April 2020

Name of undertaking	Country of incorporation and principal area of operation	Percentage of ordinary equity share capital owned	Principal activity
Pegasus Software Ltd	England	100	Dormant
Quantum Solutions Holding Company Ltd	Ireland	100	In liquidation
Infor Global Solutions (Witney) Ltd	England	100	In liquidation
Infor Global Solutions (Pegasus) Ltd	Ireland	100	In liquidation

In the opinion of the directors, the value of the above investments at 30 April 2020 was at least equal to the net book value.

The registered offices of the companies are as follows:

Country of incorporation or name of subsidiary:	Registered office address
England	One Central Boulevard, Blythe Valley Park, Solihull, West Midlands, B90 8BG
Ireland	8A Sandyford Business Centre, Sandyford, Dublin 18, Ireland

Notes to the financial statements for the year ended 30 April 2020 (continued)

6) Debtors

	30 April 2020 £'000	30 April 2019 £'000
Amounts owed by group undertakings	325	325
Debtors	325	325

7) Creditors – Amounts falling due within one year

	30 April 2020 £'000	30 April 2019 £'000
Amounts owed to group undertakings	5	5
Creditors due within one year	5	5

Amounts owed to group undertakings are unsecured and are repayable on demand.

8) Called up share capital

	30 April 2020 £'000	30 April 2019 £'000
Authorised 10,000,000 (30 April 2019: 10,000,000) ordinary shares of 0.01p (30 April 2019: 0.01p) each	1	1
Allotted and fully paid 7,478,012 (30 April 2019: 7,478,012) ordinary shares of 0.01p (30 April 2019: 0.01p) each	1	1

9) Ultimate parent undertaking and controlling party

The immediate parent undertaking is Systems Union Group Limited, a company incorporated in England and Wales.

The ultimate parent is Koch Industries, Inc., a Corporation registered in the United States of America in which C G Koch and J F Koch have a controlling interest. The group financial statements are not available to the public.

Infor, Inc., a company incorporated in the United States of America, is the parent undertaking of the smallest group to consolidate these financial statements. Those financial statements can be obtained from our offices at 641 Avenue of the Americas, 4th Floor, New York, NY 10011, United States of America.