

**REGISTERED NUMBER: 01134845 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
JAMESONS (TYRE) COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**JAMESONS (TYRE) COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**DIRECTORS:**

D C Weatherson  
A Weatherson  
T W Partron

**SECRETARY:**

D C Weatherson

**REGISTERED OFFICE:**

21 Birch Road East  
Witten  
Birmingham  
B6 7DA

**REGISTERED NUMBER:**

01134845 (England and Wales)

**ACCOUNTANTS:**

Athos Business Solutions  
1623 Warwick Road  
Knowle  
Solihull  
West Midlands  
B93 9LF

**BALANCE SHEET**  
**31 MARCH 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		49,703		35,497
<b>CURRENT ASSETS</b>					
Stocks		27,427		20,757	
Debtors	5	128,754		122,947	
Cash at bank and in hand		<u>2,877</u>		<u>22,774</u>	
		159,058		166,478	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>154,158</u>		<u>158,951</u>	
<b>NET CURRENT ASSETS</b>			<u>4,900</u>		<u>7,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,603		43,024
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,219)		(6,151)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,773)</u>		<u>(6,773)</u>
<b>NET ASSETS</b>			<u>31,611</u>		<u>30,100</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			29,611		28,100
<b>SHAREHOLDERS' FUNDS</b>			<u>31,611</u>		<u>30,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

D C Weatherson - Director

A Weatherson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

---

1. **STATUTORY INFORMATION**

Jamesons (Tyre) Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016	4,150	39,525	2,253	54,420	100,348
Additions	-	-	-	26,649	26,649
Disposals	-	-	-	(15,500)	(15,500)
At 31 March 2017	<u>4,150</u>	<u>39,525</u>	<u>2,253</u>	<u>65,569</u>	<u>111,497</u>
<b>DEPRECIATION</b>					
At 1 April 2016	4,150	28,045	2,228	30,428	64,851
Charge for year	-	1,722	4	9,043	10,769
Eliminated on disposal	-	-	-	(13,826)	(13,826)
At 31 March 2017	<u>4,150</u>	<u>29,767</u>	<u>2,232</u>	<u>25,645</u>	<u>61,794</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>-</u>	<u>9,758</u>	<u>21</u>	<u>39,924</u>	<u>49,703</u>
At 31 March 2016	<u>-</u>	<u>11,480</u>	<u>25</u>	<u>23,992</u>	<u>35,497</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016	19,995
Additions	<u>26,649</u>
At 31 March 2017	<u>46,644</u>
<b>DEPRECIATION</b>	
At 1 April 2016	17,342
Charge for year	<u>3,571</u>
At 31 March 2017	<u>20,913</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>25,731</u>
At 31 March 2016	<u>2,653</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	126,922	121,697
Other debtors	<u>1,832</u>	<u>1,250</u>
	<u>128,754</u>	<u>122,947</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	14,268	5,678
Trade creditors	79,187	77,209
Taxation and social security	9,846	20,157
Other creditors	<u>50,857</u>	<u>55,907</u>
	<u>154,158</u>	<u>158,951</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

---

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>16,219</u>	<u>6,151</u>

8. CONTINGENT LIABILITIES

The company guarantees the overdraft facility of Birmingham Crane Hire Co. Limited.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,000 (2016 - £20,000) were paid to the directors .

During the year the company sold goods to the value of £26,418 (2016 - £19,992) and made purchases to the value of £10,612 (2016 £11,322) with Birmingham Crane Hire Co. Limited, a company in which Mr D C Weatherson and Mr A Weatherson are materially interested as shareholders. The transactions were made on a normal trading basis.

The company paid rent to the self-administered pension fund during the year amounting to £15,000 (2016 - £15,000).

Other creditors include a balance of £44,158 (2016 - £46,162) owed to Birmingham Crane Hire Co. Limited.

Other creditors includes a balance of £277 (2016 - £277) owed to the director Mr D C Weatherson.

10. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr D C Weatherson and Mr A Weatherson by virtue of their equal holding of 40% each of their issued shared capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.