

*Price Waterhouse*



1134318

18 December 1998

**Private and Confidential**

The Directors  
Saxet (UK) Ltd  
New Horizons Court  
Great West Road  
Brentford  
Middlesex  
TW8 9EP

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Saxet (UK) Ltd with immediate effect.

Yours faithfully

PRICE WATERHOUSE

