

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01134318

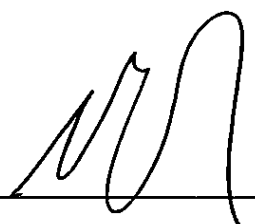
Name of Company

Saxet (U K) Limited

I / We
Malcolm Cohen
55 Baker Street
London
W1U 7EU

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

21 OCT 2011

BDO LLP
55 Baker Street
London
W1U 7EU

Ref 00158809/MAC/SMB/DAW

For Official Use

SATURDAY



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29/10/2011

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COMPANIES HOUSE

Saxet (U.K.) Limited and SmithKline Beecham Holdings (UK) Limited
("the Companies")
- Both In Members' Voluntary Liquidation

Report presented to a Meeting Relating to Shareholders held at the offices of
BDO LLP, 55 Baker Street, London, W1U 7EU on 19 October 2011

Present: Malcolm Cohen, Liquidator
 SmithKline Beecham Limited (by proxy)
 Setfirst Limited (by proxy)

A report on the progress of the liquidation was presented by the liquidator as follows:

There have been no receipts or payments in the liquidations of the Companies

Formal tax clearance from HM Revenue & Customs has been received in respect of Corporation Tax for the pre-liquidation period; together with confirmation that no further returns are required add there are no objections to the liquidations being closed.

A distribution of the inter-company debtor balance owed to Saxet (U K.) Limited of £5,100 and to SmithKline Beecham Holdings (UK) Limited of £5,956 was made to their respective shareholders earlier today.

The shareholders were invited to consider the following resolutions:

- 1 That the Liquidator's reports and accounts to 16 September 2011 be and are hereby approved
- 2 That the Liquidator is authorised to dispose of the Companies' books and records one year after the dissolution of the Companies
- 3 The Liquidator is released

The resolutions were all duly approved.



Malcolm Cohen
Chairman

**Saxet (U.K.) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

**Statement
of Affairs**

**From 25/03/2011
To 19/10/2011**

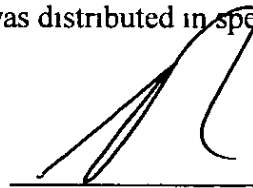
NIL

REPRESENTED BY

NIL

Note

The intercompany balance due to the company of £5,956 was distributed in specie to the shareholder on 19 October 2011



**Malcolm Cohen
Liquidator**