

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

(Company Number: 01133316)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

MYRUS SMITH

Chartered Accountants

Norman House,
8 Burnell Road
Sutton, Surrey.
SM1 4BW



KENLEY HOUSE OWNERS ASSOCIATION LIMITED

(Company Number: 1133316)

REPORT OF THE DIRECTORS

The Directors present their report together with the Financial Statements for the year ended 31 December 2016.

Principal Activity

The Company continues to act as a Service Company for the Owners Association, to collect maintenance fees and make payments for the upkeep of the premises occupied.

Directors

The Directors who held office during the year are listed below:

D.H. Salisbury
P.J. Gibson
J. Costa
N.R. Rutt
S.P. Charnley

(Resigned 4 April 2016)

This directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and signed on behalf of the Board



P.J. Gibson
Secretary

31 Kenley House
Ashburton Road
Croydon
CRO 6AQ

Registered Office of the Company

7 March 2017

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
MAINTENANCE AND SERVICE CHARGES RECEIVABLE AND OTHER INCOME		15,470	15,360
Administration Expenses		<u>19,196</u>	<u>18,884</u>
OPERATING DEFICIT		(3,726)	(3,524)
Bank Deposit Interest		<u>20</u>	<u>24</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,706)	(3,500)
Taxation		<u>-</u>	<u>-</u>
DEFICIT FOR THE YEAR	4	<u><u>£(3,706)</u></u>	<u><u>£(3,500)</u></u>

The notes on page 5 form part of these Financial Statements.

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Freehold Land at Cost			5,096		5,096
CURRENT ASSETS					
Debtors	2	1,261		1,155	
Cash at Bank and in Hand		<u>48,789</u>		<u>52,824</u>	
		50,050		53,979	
CREDITORS: Amounts falling due within one year					
	3	<u>1,528</u>		<u>1,751</u>	
NET CURRENT ASSETS			<u>48,522</u>		<u>52,228</u>
NET ASSETS			<u><u>£53,618</u></u>		<u><u>£57,324</u></u>
SHARE CAPITAL					
Called up Share Capital	5		6,400		6,400
RESERVES					
Maintenance Fund	4		<u>47,218</u>		<u>50,924</u>
			<u><u>£53,618</u></u>		<u><u>£57,324</u></u>

The statements required to be made by the Company's Directors and the signature required by the Companies Act 2006 are given on the following page.

The notes on page 5 form part of these Financial Statements.

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

/cont'd....

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.


The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006;
- ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its result for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 7 March 2017


.....
P.J. Gibson
Director


.....
D.H. Salisbury
Director

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

This represents contributions receivable from lessees for the maintenance and upkeep of the property.

2.	DEBTORS	2016	2015
	Other debtors	<u>£1,261</u>	<u>£1,155</u>
3.	CREDITORS: Amounts falling due within one year		
	Accruals and deferred income	<u>£1,528</u>	<u>£1,751</u>
4.	RESERVES		
	<u>Maintenance Fund</u>		
	Balance as at 1st January 2016	50,924	54,424
	Deficit for the Year	<u>(3,706)</u>	<u>(3,500)</u>
	Balance as at 31st December 2016	<u>£47,218</u>	<u>£50,924</u>
5.	CALLED UP SHARE CAPITAL	2016	2015
		£	£
	Allotted, Issued and Fully Paid:		
	32 Ordinary Shares of £200 each	<u>£6,400</u>	<u>£6,400</u>

Chartered Accountants' Report to the directors of

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

**On the unaudited financial statements for the year ended
31 December 2016**

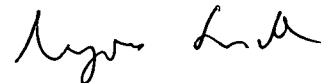
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kenley House Owners Association Limited for the year ended 31 December 2016, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

The report is made solely to the Board of Directors of Kenley House Owners Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kenley House Owners Association Limited and state those matters that we have agreed to state to the Board of Directors of Kenley House Owners Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work, or this report.

It is your duty to ensure that Kenley House Owners Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kenley House Owners Association Limited. You consider that Kenley House Owners Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kenley House Owners Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MYRUS SMITH
Chartered Accountants

Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

13 March 2017

KENLEY HOUSE OWNERS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	2016		2015
	£	£	£
INCOME			
Maintenance and Service Charges Receivable	15,360		15,360
Other Income	110		-
Bank Deposit Interest	20		24
	<u>15,490</u>		<u>15,384</u>
 Repairs	4,657		2,762
Major Roofing works	5,200		6,200
Cleaning	5,434		5,664
Insurance	2,416		2,649
Grounds Maintenance (Grass cutting, gardening, etc.)	645		793
Accountancy Fees	474		456
Lighting	163		169
Registrar of Companies	13		13
Bank Charges	93		87
Printing, Postage and Sundries	101		91
	<u>19,196</u>		<u>18,884</u>
DEFICIT FOR THE YEAR	<u><u>£(3,706)</u></u>		<u><u>£(3,500)</u></u>