GEORGE STAPLES (STOKE) LIMITED

(A subsidiary of Lloyds Chemists plc)

ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 1997

COMPANY REGISTRATION NUMBER: 1132901

A13 *A1RH352T* 520
COMPANIES HOUSE 04/04/98

CODE NO: 302

GEORGE STAPLES (STOKE) LIMITED

Registered Number: 1132901

BALANCE SHEET AS AT 31 DECEMBER 1997

	31.12.97 £	30.06.96 £
DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing from group undertakings	2,313,782	2,313,782
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing to group undertakings		
	2,313,782	2,313,782
FINANCED BY		
Share Capital		
Authorised: 550,000 ordinary shares of £ 0.01 each	5,500	5,500
Issued: 491,300 ordinary shares of £ 0.01 each	4,913	4,913
Share Premium Account	236,799	236,799
Profit and Loss Account	2,072,070	2,072,070
Other reserves		
TOTAL CAPITAL EMPLOYED	2,313,782	2,313,782

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31st December 1997 and has resolved in General meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:

R.C.H. Vizard
Director
Date: 5 January 1998

GEORGE STAPLES (STOKE) LIMITED **CODE NO : 302**

NOTES TO THE ACCOUNTS

1. Debtors

Amounts falling due after more than one year:	31.12.97 £	30.06.96 £
Third party		
Intra group	2,313,782	2,313,782
Total	2,313,782	2,313,782

2. Creditors

Amounts falling due after more than one year:	31.12.97 £	30.06.96 £
Intra group		
Total		

3. Reserves

	Pre-acquisition		Post-acquisition	
	Reval reserve £	P&L a/c £	Reval reserve £	P&L a/c £
Balance at start and end of year		2,072,070		