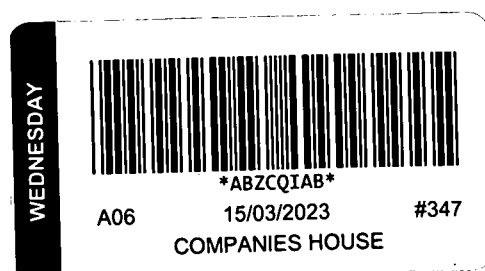


Company Number: 01132078

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022**



WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR ENDED 30 JUNE 2022**

CONTENTS

Page

Company information

1

Directors' report

2

Statement of financial position

3

Notes to the financial statements

4

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR ENDED 30 JUNE 2022**

Company information

Directors

S J Boyes

D F Thomas

Company Secretary

Barratt Corporate Secretarial Services Limited

Registered number

01132078

Registered office

Barratt House

Cartwright Way

Forest Business Park

Bardon Hill

Coalville

Leicestershire

LE67 1UF

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

DIRECTORS' REPORT

The Directors present their annual report together with the unaudited financial statements of Ward Construction (Investments) Limited (the 'Company') for the year ended 30 June 2022.

The Directors' Report has been prepared in accordance with the special provisions applicable to companies applying the small company exemption. The Company is exempt under s414B of the Companies Act 2006 from the requirements to produce a strategic report.

Business review

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the current and previous financial years. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

Directors

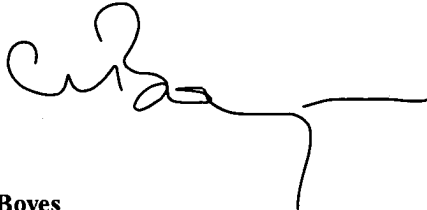
The Directors who served during the year and up to the date of this report, were:

S J Boyes
D F Thomas

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to Barratt Group Directors of all Group companies, including Ward Construction (Investments) Limited from the date of its acquisition by BDW Trading Limited in December 2016, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

This report was approved by the board on 28 February 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'S J Boyes', with a long horizontal line extending to the right.

S J Boyes
Director

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments in Subsidiaries	3	-	-
Current assets			
Debtors	4	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	5	100	100
Shareholder's funds		100	100

The accompanying notes form part of these financial statements.

The Company did not trade during the year or the prior period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 February 2023.


S J Boyes
Director

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

1. Accounting policies

General information and basis of preparation of financial statements

Ward Construction (Investments) Limited, a private company limited by shares, is incorporated in the UK and registered in England and Wales. The address of its registered office is Barratt House Cartwright Way, Forest Business Park Bardon Hill, Coalville, Leicestershire, United Kingdom, LE67 1UF.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The Directors have made no individual judgements or estimations that have a significant impact upon the Financial Statements.

The functional currency of the company is pounds sterling because that is the currency of the primary economic environment in which the company operates.

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial instruments paragraph 11.39 to 11.48A;
- the requirements of Section 12 Other Financial instruments paragraph 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Barratt Developments PLC as at 30 June 2022 and these financial statements may be obtained from www.barrattdevelopments.co.uk.

2. Information regarding Directors and employees

The Directors received no separate emoluments for their services to the Company during the year or the prior period and the Company had no employees in the year or in the prior period.

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

3. Fixed asset investment

	Investments in subsidiary companies £
Cost	
At 1 July 2021	227,897
At 30 June 2022	<u>227,897</u>
Impairment	
At 1 July 2021	227,897
At 30 June 2022	<u>227,897</u>
At 30 June 2021	<u>-</u>
At 30 June 2022	<u>-</u>

During the prior years, the Company's subsidiary, Ward Construction (Investments) Limited restructured its balance sheet and paid a dividend to the Company. The value of the Company's investment in its subsidiary was then reviewed and found to be in excess of the net assets and value in use of the subsidiary. The investment was therefore impaired as shown in the table above.

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Wards Construction (Industrial) Limited	England	Ordinary	100%	Development of property

4. Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts due from Group undertakings	<u>100</u>	<u>100</u>

Amounts due from Group undertakings are unsecured, interest-free and have no fixed date of repayment.

5. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
100 ordinary share of £1 each	<u>100</u>	<u>100</u>

WARDS CONSTRUCTION (INVESTMENTS) LIMITED

Company Number: 01132078

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

6. Ultimate parent undertaking and controlling party

The Directors regard Barratt Developments PLC, a company incorporated in the UK and registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group of undertakings to consolidate these financial statements at 30 June 2022. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire LE67 1UF or its website at www.barrattdevelopments.co.uk.

The immediate parent is Wilson Bowden Developments Limited, a company incorporated in the UK and registered in England and Wales, with its registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire LE67 1UF.