

**R. MANSELL (DEVELOPMENTS) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**29 DECEMBER 1996**



**R. Mansell (Developments) Limited  
Directors**

Sir John Wickerson, LLB (Chairman)  
D.E. Beardsmore, CEng AMCST FICE FRSA  
G.D. Bell, FCMA FIMgt FInstD FFB

**Secretary and Registered Office**

P.H. Coats, CA, FCT  
Roman House, 13/27 Grant Road, Croydon, Surrey, CR9 6BU

**Report of the directors**

The directors submit their report and financial statements for the year ended 29 December 1996.

**Review of activities**

The company did not trade during the year.

**Profit and loss account**

In the absence of trading activity the company made neither a profit nor a loss during the year leaving an adverse balance of £98,733 to be carried forward. The directors are unable to recommend the payment of a dividend for the year.

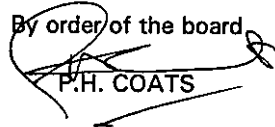
**Directors**

**Interests in the group**

The present directors are also directors of the parent company, MANSELL plc, and their interests in the group, as defined by the Companies Act 1985, are set out in the directors' report attached to the financial statements of that company for the year ended 29 December 1996.

**Retirement of directors**

In accordance with the Articles of Association, Sir John Wickerson will retire at the annual general meeting and, being eligible, will offer himself for re-election.

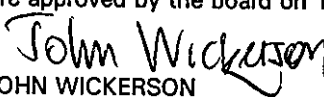
By order of the board  
  
P.H. COATS  
Company Secretary

**R. Mansell (Developments) Limited**  
**Balance sheet at 29 December 1996**

	Note	<u>1996</u>	<u>1995</u>
Creditors, amounts falling due within one year			
Owed to group companies		98,731	98,731
Net current liabilities		£ (98,731)	£ (98,731)
Capital and reserves			
Called up share capital	1	2	2
Profit and loss account		(98,733)	(98,733)
		£ (98,731)	£ (98,731)

The company has not been active during the year and was a dormant company throughout the year within the meaning of Section 250 of the Companies Act 1985.

These financial statements were approved by the board on 10 April 1997

  
SIR JOHN WICKERSON  
Director

Notes:	<u>1996</u>	<u>1995</u>
1. Called up share capital		
Ordinary shares of £1 each		
Authorised	£ 100	£ 100
Allotted, called up and fully paid	£ 2	£ 2

Both shares rank equally in respect of all shareholder rights.

2. **Ultimate parent company**

The company is a wholly-owned subsidiary of MANSELL plc, which is incorporated in Great Britain. Copies of the group accounts may be obtained from the Company Secretary, MANSELL plc, Roman House, Grant Road, Croydon CR9 6BU.