

SPIRITUAL ASSEMBLY OF THE BAHÁ'ÍS OF BARNET

Reports of the Directors and the Trustees for the year ended 31 March 2021

The trustees are pleased to present their report together with the financial statement of the charity for the year ending 31 March 2021

Reference and Administrative Details:

Company Registration Number: 01130885
Charity registration number: 1069300

Company Registered Address 27 Rutland Gate
London
SW7 1PD

Bankers: Barclays Bank
Finchley Central Branch
46a Ballard's Lane
London, N3 2BB



Spiritual Assembly of the Baha'is of Barnet

Reports of the Directors and the Trustees for the year ended 31 March 2021

Governing documents

The Spiritual Assembly of the Baha'is of Barnet is a company limited by guarantee governed by its Memorandum and Articles of Association. It is also a charity registered with the Charity Commission for England and Wales.

Appointment of trustees

The trustees consist of nine persons chosen from among the Baha'is of Barnet who have attained the age of 21 and who are elected by such Baha'is who are resident of Barnet in a manner provided by the Articles of Association, and who shall remain Members (trustees) and continue in office for a period of one year, or until their successors are elected and on failure to be re-elected to the Spiritual Assembly shall cease to be member.

Risk Statement

The director (trustees) has examined the major operational risks which charitable companies face and confirm that the system has been established so that the necessary steps can be taken to reduce these risks.

Objective and Activities

The objectives of the charity are:

. Sharing the ideals and assisting the efforts of Baha'is to establish, uphold and promote the spiritual, educational and humanitarian teaching of human brotherhood, radiant faith, exalted character and selfless love revealed in the lives and utterances of all the Prophets and Messengers of God, Founders of the world's revealed religions, and given renewed creative energy and universal application to the conditions of this age in the life and utterances of Baha'u'llah.

. To administer the affairs of the members of the Baha'i Faith in Barnet according to the principles of the Baha'i affiliation and administration created and established by Baha'u'llah.

The charity is dependent upon voluntary help. The entire work of the charity in Barnet is carried out by volunteers. It is not possible to either estimate the hours or put a valuation on the time given to the work by the volunteers.

Public Benefits

The trustees are satisfied that the charity is for public benefit. Its primary objective is the advancement of religion and its activities such as its study circles, devotional meetings, children's classes and junior youth activities which are open to all.

Achievement and performance

The particular focus of Barnet Baha'i community's work at this stage of its development is on four Core Activities: study circles, devotional gatherings, classes for the spiritual education of children, and junior youth. All these activities are open to the wider community. In addition, the Baha'i community pursues a range of activities, designed to promote processes towards world peace.

Financial Review

Incoming resources in the year ended 31 March 2021 totalled £14,790 (2020: £26,407). Resources expended in the same period totalled £15,325 (2020: £33,492). On 31 March 2021, the charity had total funds of £3,209 of which all are unrestricted.

Spiritual Assembly of the Baha'is of Barnet

Reports of the Directors and the Trustees for the year ended 31 March 2021 (continue)

Reserve policy

It is the policy of the charity to maintain its funds at such a level as to enable the charity to fulfil its commitments.

Directors responsibilities in respect of the accounts

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year, in accordance with the requirements of section 386 of The Companies Act 2006. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) follow applicable accounting standard, subject to any material departures being disclosed and explained in the financial statement.
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- e) safeguard the assets of the company and hence take reasonable steps for the prevention and detection of fraud and other irregularities;

The directors have confirmed that no notice has been deposited under Section 476 of the companies Act 2006.

In preparing this report, the directors have taken advantage of the audit exemption conferred by Section 477 (2) of Companies Act 2006 and in the opinion of the directors; the company is entitled to those exemptions on the basis that it qualified as a small company.

Name:

SOLLEY L AZORDEGAN

Signature:



(Secretary)

By order of the Board

Spiritual Assembly of the Baha'is of Barnet

Balance Sheet

For the year ended 31 March 2021

	Unrestricted Fund £	Restricted Fund £	Total £	Year to 31/3/ 2020 £
<u>Current Assets</u>				
Cash at Bank (Current Account)	3,209	-	3,209	3,744
Cash and Bank (Second A/C)	-	10,046	10,046	10,046
Cash at Bank (School Account)	-	-	-	5,529
Total Assets	3,209	10,046	13,255	19,319
<u>Liabilities:</u>				
Mr Zia Rouhani	-	10,046	10,046	10,046
Mrs Alaei	-	-	-	650
Total Liabilities		10,046	10,046	10,696
Net Assets	3,209	-	3,209	8,623
<u>Represented by:</u>				
Surplus from previous years	3,744	4,879	8,623	15,708
Surplus (Deficit) for the year	(535)	(4,879)	(5,414)	(7,085)
Total funds carried forward	3,209	-	3,209	8,623

Statement of Directors

For the year ending 31st March 2021, The Company was entitled to exemption from audit under section 477(2) of company Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the company Act 2006.

The Directors acknowledge their responsibility for:

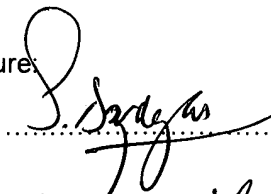
Ensuring the company keeps accounting records which comply with section 386; and
Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

Name:

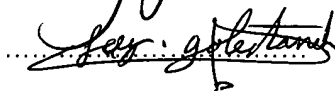
Signature:

1) SOHEYL AZRDEGAN



(Secretary)

2) FAEZ GOLESTANEH



(Treasurer)

Approved by the Board of their meeting dated 17/06/21

Spiritual Assembly of the Baha'is of Barnet

Income and Expenditure

For the year ended 31 March 2021

	Unrestricted Fund £	Restricted Fund £	Total £	Year to 31/3/2020 £
<u>Incoming Resources</u>				
Voluntary Income	14,790	-	14,790	12,291
Sunday school Income	-	-	-	14,116
	-----	-----	-----	-----
Total Incoming Resources	14,790	-	14,790	26,407
	=====	=====	=====	=====
<u>Outgoing Resources</u>				
Contribution to the NSA				
Of the Baha'is of the UK	14,460	-	14,460	20,559
Sunday School expenses	-	4,879	4,879	9,872
Books and literature	14	-	14	76
Community events	-	-	-	2,041
Community Care	339	-	340	-
Donations	397	-	397	500
Publicity and promotion	-	-	-	299
Youth and children's activities	-	-	-	120
Postage and Zoom	115	-	115	25
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Total Outgoing resources	15,325	4,879	20,204	33,492
	-----	-----	-----	-----
Net movement in funds	(535)	(4,879)	(5,414)	(7,085)
	-----	-----	-----	-----
Total funds brought forward	3,744	4,879	8,623	15,708
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Total funds carried forward	3,209	-	3,209	8,623
	=====	=====	=====	=====

Spiritual Assembly of the Baha'is of Barnet

Notes to the accounts for the year ended 31 March 2021

Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member. If the winding up occurs within one year of member ceasing to be a member then the above applies to debt and liabilities of the company contracted before he or she ceased to be a member.

Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention on a going concern and include the results of the charity's operation as indicated in the financial report, all of which are continuing.

Basis of accounting

The accounts have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice-"Accounting and Reporting by Charities" (SORP 2005) and complies with Companies Act 2006.

The principal source of income

In accordance with the teaching of the Baha'i Faith, only Baha'is may contribute to the Baha'i Fund. Thus the primary source of income is from the Baha'i community of Barnet.

Incoming Resources

All incoming sources accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Outgoing resources

Expenditure is accounted for on an accrual basis and is allocated to the appropriate heading in the financial statement. Where applicable, resources expended include VAT which cannot be recovered.

Cash flow statement

The company has taken advantage of the exemption conferred by the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small company.

Mr Zia Rouhani one the member of Baha'i community who is gravely ill left on trust £10,000 to the Spiritual Assembly for safe keeping..