

**Herne Farm Limited**

**Financial Statements for the Year Ended 31st December 2021**

**Herne Farm Limited (Registered number: 01130732)**

**Contents of the Financial Statements  
for the Year Ended 31st December 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **Herne Farm Limited**

## **Company Information for the Year Ended 31st December 2021**

---

**DIRECTORS:**

J D Stevens  
G J Matthews  
Dr C G Roffey  
A D R Dolphin  
G McKinnell  
A Ryder

**SECRETARY:**

J D Stevens

**REGISTERED OFFICE:**

The Leisure Centre  
Crundles  
Petersfield  
Hampshire  
GU31 4PJ

**REGISTERED NUMBER:**

01130732 (England and Wales)

**ACCOUNTANTS:**

Sheen Stickland  
Chartered Accountants  
The Engine House  
77 Station Road  
Petersfield  
Hampshire  
GU32 3FQ

**Herne Farm Limited (Registered number: 01130732)**

**Balance Sheet**  
**31st December 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Stocks		537	537
Debtors	4	6,956	3,033
Cash at bank and in hand		<u>151,179</u>	<u>129,126</u>
		158,672	132,696
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(15,769)</u>	<u>(43,906)</u>
<b>NET CURRENT ASSETS</b>		<u>142,903</u>	<u>88,790</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>142,903</u>	<u>88,790</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		79	79
Car Park reserve		157	117
Retained earnings		<u>142,667</u>	<u>88,594</u>
		<u>142,903</u>	<u>88,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st December 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th September 2022 and were signed on its behalf by:

J D Stevens - Director

**Notes to the Financial Statements  
for the Year Ended 31st December 2021**

---

**1. STATUTORY INFORMATION**

Herne Farm Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income received for management fees and associated services from members of the Leisure Centre. Income is recognised in the period to which it relates. Income is also received from non-members for hirings and bar sales, this is recognised at the point of hire or sale.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Freehold property**

The Leisure Centre was transferred to the company by Kebbell Developments Limited on 3 July 1981. There was no cost to the company, other than for legal and survey fees which have been written off to the retained earnings reserve.

In 1980 the value of the freehold property was estimated by Kebbell Developments Limited to be £250,000. The directors believe it would be misleading to the shareholders to bring in a valuation of the property since it cannot be sold as it forms part of the overall Herne Farm Scheme.

**Tangible fixed assets**

Capital expenditure at the Leisure Centre is written off to profit and loss in the year of acquisition.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 6 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021

---

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	4,875	845
Other debtors	<u>2,081</u>	<u>2,188</u>
	<u>6,956</u>	<u>3,033</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	3,936	5,037
Other creditors	<u>11,833</u>	<u>38,869</u>
	<u>15,769</u>	<u>43,906</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.