

**IMOREX SHIPPING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

IMOREX SHIPPING SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

IMOREX SHIPPING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Antony Carter Robert Hollyman Paul Pavitt
Company Number	01127998 (England and Wales)
Registered Office	DOOLEY ROAD BLOCK G WALTON AVENUE FELIXSTOWE SUFFOLK IP11 3HG
Accountants	Accountancy Services 4 Business Ltd 1st Floor, 621-629 Liverpool Road Irlam Manchester M44 5BE

IMOREX SHIPPING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	75,602	66,759
Current assets			
Inventories		5,775	1,500
Debtors	5	802,466	431,185
Cash at bank and in hand		4,535	17,128
		<u>812,776</u>	<u>449,813</u>
Creditors: amounts falling due within one year	6	(2,640,558)	(1,727,077)
Net current liabilities		<u>(1,827,782)</u>	<u>(1,277,264)</u>
Total assets less current liabilities		(1,752,180)	(1,210,505)
Creditors: amounts falling due after more than one year	7	(61,818)	(65,239)
Net liabilities		<u>(1,813,998)</u>	<u>(1,275,744)</u>
Capital and reserves			
Called up share capital		1,500	1,500
Capital redemption reserve		3,500	3,500
Profit and loss account		<u>(1,818,998)</u>	<u>(1,280,744)</u>
Shareholders' funds		<u>(1,813,998)</u>	<u>(1,275,744)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by

Antony Carter
Director

Company Registration No. 01127998

IMOREX SHIPPING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Imorex Shipping Services Limited is a private company, limited by shares, registered in England and Wales, registration number 01127998. The registered office is DOOLEY ROAD BLOCK G, WALTON AVENUE, FELIXSTOWE, SUFFOLK, IP11 3HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 January 2021	112,400	6,815	74,707	262,899	109,236	566,057
Additions	-	1,032	30,500	-	1,500	33,032
At 31 December 2021	112,400	7,847	105,207	262,899	110,736	599,089
Depreciation						
At 1 January 2021	112,400	577	15,259	261,826	109,236	499,298
Charge for the year	-	1,091	22,487	161	450	24,189
At 31 December 2021	112,400	1,668	37,746	261,987	109,686	523,487
Net book value						
At 31 December 2021	-	6,179	67,461	912	1,050	75,602
At 31 December 2020	-	6,238	59,448	1,073	-	66,759

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	647,111	371,227
Accrued income and prepayments	98,140	59,522
Other debtors	57,215	436
	802,466	431,185

IMOREX SHIPPING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	9,626	25,972
VAT	441,139	163,616
Obligations under finance leases and hire purchase contracts	24,661	24,832
Trade creditors	633,104	683,493
Amounts owed to group undertakings and other participating interests	257,591	-
Taxes and social security	329,986	179,657
Other creditors	778,780	384,461
Loans from directors	5,482	4,435
Accruals	160,189	260,611
	<u>2,640,558</u>	<u>1,727,077</u>
	<u><u>2,640,558</u></u>	<u><u>1,727,077</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	35,650	45,000
Obligations under finance leases and hire purchase contracts	26,168	20,239
	<u>61,818</u>	<u>65,239</u>
	<u><u>61,818</u></u>	<u><u>65,239</u></u>

8 Average number of employees

During the year the average number of employees was 47 (2020: 30).

