

COMPANY NO: 1127998

IMOREX SHIPPING SERVICES LIMITED

WRITTEN SPECIAL RESOLUTIONS

Passed the 18<sup>th</sup> day of May 2004

In accordance with section 381A of the Companies Act 1985, the undersigned, being all the members of the above named Company having the right to attend and vote at general meetings or class meetings of the Company or persons signing on behalf of any such members as the case may be AGREE TO MAKE the following resolutions which shall have the effect as a special resolutions of the Company:

SPECIAL RESOLUTIONS

- (1) THAT with effect from the date hereof Regulation 10 in Part 1 of Table A in the First Schedule of the Companies Act 1948 which is incorporated in the Articles of Association of the Company be and is hereby disappplied.
- (2) THAT the Articles of Association of the Company be amended by the adoption of a new Article 20, namely:  
"Subject to the provisions of Part V of the Companies Act 1985 the Company shall have power pursuant to section 162 of that Act to purchase its own shares".

Signed.....  
JOHN POWELL

Signed.....  
ALAN NUNN

Signed.....  
VICTORIA WRIGHT

We hereby certify this to be a true and complete copy of the original

Prettys .....  
Elm House, 25 Elm Street  
Ipswich, Suffolk IP1 2AD

Date 24 May 2004



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**SPECIAL RESOLUTIONS**

- (1) THAT with effect from the date hereof Regulation 10 in Part 1 of Table A in the First Schedule of the Companies Act 1948 which is incorporated in the Articles of Association of the Company be and is hereby disapplied.
- (2) THAT the Articles of Association of the Company be amended by the adoption of a new Article 20, namely:  
"Subject to the provisions of Part V of the Companies Act 1985 the Company shall have power pursuant to section 162 of that Act to purchase its own shares".

Signed.....

JOHN POWELL

Signed.....

ALAN NUNN

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VICTORIA WRIGHT