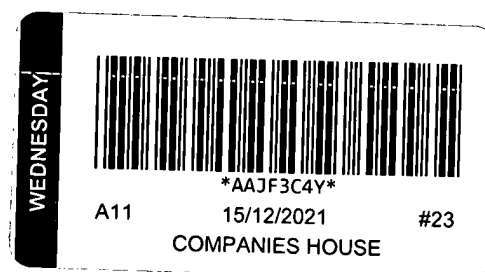


**CASTERBRIDGE FURNITURE LIMITED**

**Registration number 1127643**



**DIRECTORS' REPORT**

The directors present their unaudited financial statements of the company for the year ended 31 March 2021. The company is dormant and has not traded during the year.

**Statement of directors' responsibilities**

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2021. The directors also confirm that applicable accounting standards have been followed.

**Activities**

The company was dormant throughout the year.

**Directors**

The directors of the company at 31 March 2021, all of whom served throughout the year, or from the date of their appointment, were:-

A Lisanti  
T E Dallaway

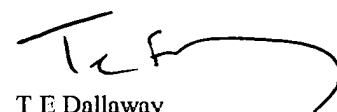
There have been no changes in directors since 31 March 2021.

**Directors' interests**

None of the directors who served during the year had any interest in the shares of the company or the ultimate holding company.

Trowbridge  
28 October 2021

By order of the Board

  
T E Dallaway  
Secretary

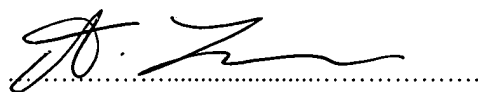
**BALANCE SHEET AT 31 MARCH 2021**

	Note	31 March 2021 £	31 March 2020 £
Investment	2	-	-
		-	-
Creditors: amounts falling due within one year	3	(1,811,666)	(1,811,666)
Net current liabilities		(1,811,666)	(1,811,666)
Total assets less current liabilities		(1,811,666)	(1,811,666)
Capital and reserves			
Called up share capital	4	80,000	80,000
Share premium account		3,300	3,300
Profit and loss account	5	(1,894,966)	(1,894,966)
Equity shareholders' (deficit)		(1,811,666)	(1,811,666)

The company has not traded during the period. A profit and loss account and statement of total recognised gains and losses have not, therefore, been presented.

For the year ending 31 March 2021 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the directors and authorised for issue on 28 October 2021, and are signed on their behalf by:



A Lisanti  
Director

Registration number 1127643

The principal accounting policies and the notes, which form part of these accounts, are on pages 3 and 4.

**PRINCIPAL ACCOUNTING POLICIES**

**1. Accounting convention**

The accounts have been prepared in accordance with accounting standards applicable in the UK under the historical cost convention. The principal accounting policies set out below have been consistently applied.

**NOTES TO ACCOUNTS**

**1. Directors emoluments**

The emoluments of A Lisanti and T E Dallaway are paid by the parent company. Their services to this company and to a number of fellow subsidiaries are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to the parent company. Accordingly the above details include no emoluments in respect of the aforementioned directors.

**2. Investment**

	<b>Shares in subsidiary £</b>
Cost at 1 April 2020 and at 31 March 2021	3,350
Amounts written off	
At 1 April 2020 and at 31 March 2021	(3,350)
Net book value at 31 March 2020 and at 31 March 2021	<u><u>-</u></u>

The investment relates to a holding of 100% of the ordinary share capital of Swanglen Furnishings Limited, a company registered in England. The company has not traded in the year.

**3. Creditors: amounts falling due within one year**

	<b>At 31.3.21 £</b>	<b>At 31.3.20 £</b>
Amounts due to fellow subsidiaries	724,130	724,130
Amount due to parent company	1,007,535	1,007,535
Accruals	80,001	80,001
	<u><u>1,811,666</u></u>	<u><u>1,811,666</u></u>

**4. Called up share capital**

Ordinary shares of £1 each		
Authorised	100,000	100,000
Allotted & fully paid	80,000	80,000

**NOTES TO ACCOUNTS**

**Profit & loss  
account**

**5. Reserves**

At 1 April 2020

Profit for the year

£  
(1,894,966)

-

At 31 March 2021

(1,894,966)

**6. Ultimate holding company**

The ultimate parent company is Portnard Limited. The immediate parent company is Airsprung Group PLC whom the directors consider to be the controlling party.

**7. Transactions with related parties**

The company has taken advantage of the exemption permitted by Financial Reporting Standard No 8, available to subsidiary undertakings where 90% or more of the voting rights are controlled within the group and where the consolidated financial statements of that group are publicly available, not to disclose transactions with other group companies within these accounts.

**8. Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2021. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**9. Profit and loss account**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.