

ROBERT FRITH (OPTICIANS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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COMPANIES HOUSE

ROBERT FRITH (OPTICIANS) LIMITED

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ROBERT FRITH (OPTICIANS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		28,923		28,686
Current assets					
Stocks		18,457		27,355	
Debtors		19,480		18,327	
Cash at bank and in hand		95,971		83,287	
		133,908		128,969	
Creditors: amounts falling due within one year		(56,685)		(47,423)	
Net current assets			77,223		81,546
Total assets less current liabilities			106,146		110,232
Provisions for liabilities			(5,539)		(4,282)
			100,607		105,950
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		90,607		95,950	
Shareholders' funds			100,607		105,950

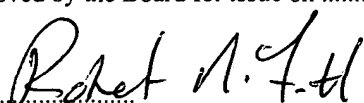
For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12/4/16



Robert Frith
Director

Company Registration No. 01126555

ROBERT FRITH (OPTICIANS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT, almost entirely in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance

1.5 Leasing

1.6 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

ROBERT FRITH (OPTICIANS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014	120,821
Additions	4,540
	<u>125,361</u>
At 30 November 2015	125,361
Depreciation	
At 1 December 2014	92,135
Charge for the year	4,303
	<u>96,438</u>
At 30 November 2015	96,438
Net book value	
At 30 November 2015	28,923
	<u>28,686</u>
At 30 November 2014	28,686

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>