

Caradon Jones Ltd

Report and accounts 2008

Company registration number 1126513



Directors' report

for the year ended 31 December 2008

The directors of Caradon Jones Ltd present their report and the accounts of the company for the year ended 31 December 2008.

Principal activities and review of the business

The company did not trade during current and prior year and has made neither a profit nor loss nor any other recognised gains or losses. The Directors of the company do not anticipate the company trading in the foreseeable future.

Results and dividends

The directors do not recommend payment of a final dividend. (2007: Nil)

Directors

The directors of the company who held office during the year and up to the date of signing these accounts were:

Novar Nominees Ltd
Rallip Holdings Ltd

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



On behalf of Novar Nominees Ltd

8th Sept 2009

Balance sheet

31 December 2008

	Notes	<u>2008</u> <u>£000</u>	<u>2007</u> <u>£000</u>
Current assets			
Debtors	3	77	77
Creditors: amount falling due within one year	4	<u>(658)</u>	<u>(658)</u>
Net liabilities		<u>(581)</u>	<u>(581)</u>
Capital and reserves			
Called up share capital	5	725	725
Share premium account	6	25	25
Profit and loss account	6	<u>(1,331)</u>	<u>(1,331)</u>
Total equity shareholders' deficit	7	<u>(581)</u>	<u>(581)</u>

For the year ended 31 December 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 8th Sept 2009 and signed on its behalf by:



On behalf of Novar Nominees Ltd

Notes to the accounts

for the year ended 31 December 2008

1. Accounting policies

The financial statements have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 1985.

Accounting basis

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "cash flow statements" (revised 1996) from preparing a cash flow statement.

2. Employees and directors

There were no employees during the year. The directors received no remuneration during the year for their services to the company (2007:nil).

3. Debtors

Amounts falling due within one year

Amount owed by immediate parent company
and fellow subsidiary undertakings

Others debtors

2008	2007
<u>£000</u>	<u>£000</u>
73	73
4	4
<u>77</u>	<u>77</u>

The amount of £73,000 (2007: £73,000) owed by immediate parent undertaking and fellow subsidiary undertaking and is due after more than one year

4. Creditors

Amounts falling due within one year

Amount owed to immediate parent company
and fellow subsidiary undertakings

2008	2007
<u>£000</u>	<u>£000</u>
658	658

The amounts owed are unsecured, repayable on demand but bear no interest.

5. Called up share capital

Authorised, allotted and fully paid up

2,900,000 ordinary shares of 25p each

2008	2007
<u>£000</u>	<u>£000</u>
725	725

6. Reserves

Share Premium Account	Profit & Loss Account
<u>£000</u>	<u>£000</u>
25	(1,331)

Balance at 1 January 2008 and 31 December 2008

7. Reconciliation of movements in equity shareholders' deficit

2008	2007
<u>£000</u>	<u>£000</u>
(581)	(581)

Balance at 1 January and 31 December

Notes to the accounts

for the year ended 31 December 2008

8. Ultimate parent companies

The immediate parent company is Novar Dormant Holdings Company Ltd.

The ultimate parent company and controlling party is Honeywell International Inc., a company registered in the USA, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.