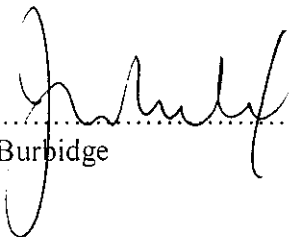


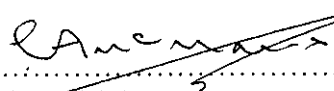
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COPY FOR YOUR
INFORMATION

Written Resolution of Directors of Royal Bank of Canada Holdings
(U.K.) Limited

IT WAS RESOLVED to transfer one Ordinary Share of £1 in Montco Nominees Limited, held in the name of Charles John Hamilton Fisher and Royal Bank of Canada Holdings (U.K.) Limited, into the name of Royal Bank of Canada Holdings (U.K.) Limited.


.....
J W Burbidge


.....
C A McManus

24 FEBRUARY 2004
Dated

